

# POLARIS NORTHSTAR CAPITAL CORP.

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## **POLARIS NORTHSTAR ANNOUNCES CHANGE OF OFFICERS, RESIGNATION OF A DIRECTOR AND DISSOLUTION OF AN INVESTEE COMPANY**

**Vancouver, BC., August 21, 2023** – Polaris Northstar Capital Corp. (CSE: POLE, FRANKFURT: L6V2) (the “**Company**” or “**Polaris Northstar**”) announces, with deepest sympathy, that Mr. Simon Ma, the Chief Financial Officer of the Company, has passed away. The Company wants to extend its deepest condolence to Mr. Ma’s family.

Considering this unfortunate loss, we are announcing the appointment of Mr. Rick Barnett, a seasoned CPA and CGA professional, as the new Chief Financial Officer of Polaris Northstar Capital Corp. Mr. Barnett brings a wealth of financial expertise to the company and will play a crucial role in steering our financial strategies.

Furthermore, we announce the resignation of Mr. Maciej Lis from his position as a director of the Company. We extend our sincere gratitude to Mr. Lis for his valuable contributions during his tenure as a director.

On February 15, 2023, the Company completed the acquisition (the “**Acquisition**”) of a 60.44% interest in Bishop Hill Holdings Corp. (“**Bishop Hill**”), a wholly owned subsidiary of Carbon Canada Corp. Please see the Company’s news release dated February 15, 2023 for details of the Acquisition. Bishop Hill holds a 15% undivided interest in Titan Electricity Limited (“**Titan**”). Titan holds global intellectual property rights to the “Geo-Engines™” a net zero geothermal energy generation technology used for gas cleaning (Sour Gas), CO2 sequestration and domestic energy supplies. The Company has received notice from Titan that it has submitted an application to be struck off and dissolved.

We continue to work closely with Bishop Hill Holdings and its partners to address matters concerning carbon capture and sequestration technologies.

### **About Polaris Northstar Capital Corp.**

Polaris Northstar is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

### **On behalf of Polaris Northstar Capital Corp.**

**Mr. Hugh Maddin**  
**Interim CEO**

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*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved the contents of this press release.*

**Forward-Looking Information:** This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s SEDAR+ profile at [www.sedarplus.ca](http://www.sedarplus.ca)