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GLOBAL CARE CAPITAL ANNOUNCES INITIAL CLOSING FOR ACQUISITION OF BISHOP HILL HOLDINGS LTD.

February 15, 2023 – Vancouver, BC – Global Care Capital Inc. (CSE: HLTH, FRANKFURT: L6V2) (the "Company" or "Global Care") a global investment company which engages in early-stage investment opportunities in private and public companies, is pleased to announce, further to its news release of January 25, 2023, that it has now completed the initial closing (the "First Closing") of the acquisition by the Company (the "Transaction") up to all of the issued and outstanding securities in the capital of Bishop Hill Holdings Ltd. ("Bishop Hill") pursuant to the terms and conditions of a share purchase agreement among the Company, Carbon Canada Corp. ("Carbon Canada") and Bishop Hill, the wholly-owned subsidiary of Carbon Canada, dated January 20, 2023 (the "Share Purchase Agreement").

Pursuant to the terms and conditions of the Share Purchase Agreement and in connection with the First Closing, Global Care issued to Carbon Canada on the closing date 600,000,000 common shares of Global Care (the "Consideration Shares") at a deemed price of \$0.05 per Consideration Share for the acquisition of a 60.44% interest in Bishop Hill.

In connection with the Transaction and in consideration of the introduction to the Company, the Company has paid an arm's length finder by the issuance of 45,000,000 common shares of Global Care (the "Finder's Shares") at a deemed price of \$0.05 per Finder's Share.

The Consideration Shares and the Finder's Shares are subject to a statutory hold period of four-months and one day in accordance with applicable securities legislation ending on June 16, 2023.

Bishop Hill holds a 15% undivided interest in Titan Electricity Ltd. ("**Titan**"). Titan holds global intellectual property rights to the "Geo-Engines™" a net zero geothermal energy generation technology used for gas cleaning (Sour Gas), CO2 sequestration and domestic energy supplies. Oil and Gas companies using Titan's "Geo-Engines™" can potentially cut onsite CO2 emissions to zero, help improve energy security and break the reliance on coal and oil.

Global Care has the option, in its sole discretion (the "**Option**"), to acquire the remaining Bishop Hill Shares for cash consideration of CDN\$19,636,500.17. Global Care may exercise the Option at any time on or before February 15, 2025. The Company currently intends to exercise the Option to acquire a 100% interest of Bishop Hill but is under no obligation to do so.

About Titan Electricity Ltd.

Titan Electricity harvests geothermal energy using their Geo-Engine™ technology at the natural gas wellhead. This new inline power generation technology provides geothermal energy that is available for use by field operator to refine their natural gas. CO2 is separated out during this process and sequestered underground using the geothermal energy recovered from the natural gas flow. Reducing CO2 emission at source has two key benefits, it prevents venting of CO2 into the atmosphere – reducing greenhouse gas emissions and provides much needed CO2 burial for governments to meet their carbon reduction targets.

About Global Care Capital Inc.

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.