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GLOBAL CARE CAPITAL SIGNS MOU TO ADVANCE NEGOTIATIONS FOR POTENTIAL INVESTMENT IN TITAN ELECTRICITY LTD. (UK) AND PROVIDES NOTICE OF INVESTOR PRESENTATION

December 19, 2022 – Vancouver, BC – Global Care Capital Inc. (CSE: HLTH, FRANKFURT: L6V2) (the “**Company**” or “**Global Care**”) a global investment company which engages in early-stage investment opportunities in private and public companies, announces that it has signed a Memorandum of Understanding (the “**MOU**”) with Titan Electricity Ltd. UK, (“**Titan**”) a company that holds the intellectual property rights to the “**Geo-Engines™**” a net zero geothermal energy generation technology used for gas cleaning (Sour Gas), CO₂ sequestration and domestic energy supplies. Oil and Gas companies using Titan’s “**Geo-Engines™**” can potentially cut onsite CO₂ emissions to zero, help improve energy security and break the reliance on coal and oil.

Pursuant to the terms of the MOU, the parties have agreed to complete due diligence in connection with advancing negotiations of a potential investment in Titan by the Company (the “**Potential Transaction**”). Closing of the Potential Transaction is subject to, among other things, completion of due diligence, negotiation of a definitive agreement, compliance with all applicable regulatory requirements and receipt of all necessary regulatory, corporate, third-party, board and shareholder approvals being obtained, including the approval of the Canadian Securities Exchange. There can be no assurance that the Proposed Transaction will be completed as proposed, or at all.

The Company also wishes to announce that management will provide a strategy update to investors via its Corporate Website, www.hlthcapital.com, on or before December 30th, 2022. The Company’s current presentation is open to all existing and potential shareholders.

About Titan Electricity Ltd.

Titan Electricity harvests geothermal energy using their Geo-Engine™ technology at the natural gas wellhead. This new inline power generation technology provides geothermal energy that is available for use by field operator to refine their natural gas. CO₂ is separated out during this process and sequestered underground using the geothermal energy recovered from the natural gas flow. Reducing CO₂ emission at source has two key benefits, it prevents venting of CO₂ into the atmosphere – reducing greenhouse gas emissions and provides much needed CO₂ burial for governments to meet their carbon reduction targets.

About Global Care Capital Inc.

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment

opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Forward-Looking Information: This news release includes certain statements that may be deemed "forward looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.