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GLOBAL CARE CAPITAL ANNOUNCES AMENDMENT TO INVESTOR AGREEMENT

October 20, 2022 – Vancouver, BC – Global Care Capital Inc. (CSE: HLTH, FRANKFURT: L6V2) (the “**Company**” or “**Global Care**”) a global investment company which engages in early-stage investment opportunities in private and public companies, announces that it has entered into an amendment agreement dated October 19, 2022 (the “**Amending Agreement**”) amending certain terms of the convertible securities purchase agreement dated February 25, 2022 (the “**Agreement**”) with Mirabel Capital, Ltd. (the “**Investor**” or “**Mirabel**”), the details of which are described in the Company’s press release of February 25, 2022. Pursuant to the Amending Agreement, the Company has provided the Investor certain rights to settle any outstanding amounts owing by the Company and due to the Investor under the Agreement with shares held by the Company in Virax Biolabs Group Limited. In exchange, the Investor has agreed to not exercise its conversion rights pursuant to the Agreement through to January 21, 2022, and that the second closing described in the Company’s press release of February 25, 2022, may only proceed with the mutual consent of the parties.

All other terms and conditions contained in the Agreement remain in full force and effect.

Global Care is pleased to have Mirabel’s continued support during a challenging time in the global markets. Mirabel’s investment has served as an essential bridge in Global Care’s cash flow requirements, and Global Care is grateful to have a supportive and responsible corporate citizen in Mirabel as an investor.

About Global Care

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.