



GLOBAL CARE CAPITAL ANNOUNCES CONVERSION OF CONVERTIBLE SECURITIES

August 16, 2022 – Vancouver, BC – Global Care Capital Inc. (CSE: HLTH, FRANKFURT: L6V2) (the “**Company**” or “**Global Care**”) a global investment company which engages in early-stage investment opportunities in private and public companies, announces, further to the Company’s news release dated February 25, 2022, that the Company has received conversion notices (the “**Conversion Notices**”) from Mirabel Capital, Ltd. (the “**Investor**”), an institutional investor, to convert a total amount of US\$290,000 pursuant to the terms and conditions of the convertible securities purchase agreement dated February 25, 2022 (the “**Agreement**”) between the Company and the Investor.

Pursuant to the Conversion Notices and the Agreement, the Company has issued a total 75,874,440 common shares (the “**Conversion Shares**”) to the Investor as fully paid and non-assessable Shares. The Conversion Shares are not subject to any hold periods under applicable securities laws.

About Global Care

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

GLOBAL CARE CAPITAL INC.:

Company Contact:

Mr. Hugh Maddin, Interim CEO

“Hugh Maddin”

604-687-2038

info@globalcarecapital.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.