



GLOBAL CARE ANNOUNCES RESIGNATION OF CHAIRMAN

August 5, 2021 – Vancouver, BC – Global Care Capital Inc. (CSE: HLTH, FRANKFURT: L6V2) (the “Company” or “Global Care”) a global investment company which engages in early-stage investment opportunities in private and public companies, announces that Mr. Stephen Otter has resigned as Chairman of the Company effective July 28, 2021. Mr. Otter will move from the proposed Chairman role to a Senior Advisory Role due to time commitment restrictions on his end but continues to remain involved and committed with the project.

In connection with his resignation as Chairman, Mr. Otter has agreed to cancel an aggregate 8,000,000 stock options previously granted to him. The cancelled options were voluntarily surrendered by Mr. Otter for no consideration.

About Global Care

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

Website: <https://globalcarecapital.com/>

GLOBAL CARE CAPITAL INC.:

Company Contact:

Alexander Somjen, CEO

604-687-2038

info@globalcarecapital.com

Forward-Looking Information: *This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com*