

## GLOBAL CARE ANNOUNCES DEBT SETTLEMENT TRANSACTION

July 8<sup>th</sup>, 2021 – Vancouver, BC – Global Care Capital Inc. (CSE: HLTH, FRANKFURT: L6V2) (the "Company" or "Global Care") a global investment company which engages in early-stage investment opportunities in private and public companies, announces that its board of directors has approved the settlement of debt under a promissory note with a principal amount and accrued interest of \$35,200.00 through the issuance of common shares (the "Debt Settlement"). Pursuant to the Debt Settlement, the Company issued 541,538 common shares of the Company (the "Shares") at a deemed price of \$0.065 per Share to the holder of the promissory note. All securities issued in connection with the Debt Settlement will be subject to a statutory hold period which will expire on the date that is four months and one day from the date of issuance.

## **About Global Care**

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

Website: https://globalcarecapital.com/

## **GLOBAL CARE CAPITAL INC.:**

## **Company Contact:**

Alex Somjen, President & CEO

604-687-2038

info@globalcarecapital.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on <a href="https://www.sedar.com">www.sedar.com</a>.