



GLOBAL CARE CAPITAL ANNOUNCES CONVERSION OF LOAN

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DISSEMINATION IN THE UNITED STATES*

June 8, 2021 – Vancouver, BC – Global Care Capital Inc. (CSE:HLTH, FRANKFURT: L6V2) (the “**Company**” or “**Global Care**”) a global investment company which engages in early stage investment opportunities in private and public companies, announces that further to its press release dated June 3, 2021, it has received request from a creditor (the “**Creditor**”) for the conversion of a loan in the principal amount USD\$500,000 (the “**Loan**”). The Loan was assumed by the Company pursuant to the terms of an amended and restated share exchange agreement dated April 28, 2021 (the “**Agreement**”) among the Company, CCM Technologies Inc. (“**CCM**”) and the shareholders of CCM for the acquisition by the Company of all of the issued and outstanding securities in the capital of CCM (the “**Transaction**”). The Transaction was closed on June 2, 2021.

The Loan bears an interest at a rate of 12% per annum. The Company will issue an aggregate of 8,077,774 common shares in the capital of the Company (the “**Shares**”) to the Creditor at a deemed price of CAD \$0.075 per Share in full and final satisfaction of the Loan and accrued interest in the amount of USD\$501,808.22 (CAD\$605,833.06) (the “**Conversion of Loan**”).

All the Shares issued in connection with the Conversion of Loan will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

Closing of the Conversion of Loan is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Canadian Securities Exchange.

About Global Care

Global Care Capital is a global investment company which specializes in providing early-stage financing to private and public companies. The Company engages in new, early-stage investment opportunities in previously underdeveloped assets and obtaining positions in early-stage investment opportunities that adequately reflect the risk profile.

Website: <https://globalcarecapital.com/>

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

The securities to be issued in connection with the Conversion of Loan have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**1933 Act**”), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933

Act) absent registration or an applicable exemption from the registration requirements. This news release does not constitute an offer to sell or a solicitation to buy such securities in the United States.

Forward-Looking Information: *This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com*