

## Global Care Capital Inc. Announces Delay in Filing of Business Acquisition Report for High Standard Health Care

**August 5, 2020 - Vancouver, BC – Global Care Capital Corp.** (CSE: **HLTH,** FRANKFURT: **L6V1**) (the "**Company**" or "**Global Care**") announces that the Company will be relying on the temporary exemption pursuant to BCI 51-517 - *Temporary Exemption from Certain Corporate Finance Requirements with Deadlines during the Period from June 2 to August 31, 2020 in respect of the filling of a Business Acquisition Report ("BAR"), which would otherwise be due on August 19, 2020 and is now expected to be filed no later than October 3, 2020. The BAR relates to the Company's acquisition of 70% of the issued and outstanding common shares of High Standard Health Care Ltd. that closed on June 5, 2020.* 

The Company confirms that there have been no material developments, other than those disclosed through news releases and Form 7 Monthly Progress Reports filed on the Company's profile with the Canadian Securities Exchange, since the filing of its annual financial statements for the three-month period ended March 31, 2020.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading black-out policy as described, in principle, in section 9 of National Policy 11-207 Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

## **About Global Care**

Global Care Capital is a global investment company which specializes in providing early stage financing to private and public companies. The Company engages in new, early stage investment opportunities in previously underdeveloped assets and obtaining positions in early stage investment opportunities that adequately reflect the risk profile.

## **GLOBAL CARE CAPITAL CORP.:**

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Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.