

Global Care Capital Inc. Provides Update on Q1 Filing and Filing of Business Acquisition Report for ViraxClear

June 24, 2020 - Vancouver, BC – Global Care Capital Corp. (CSE: HLTH, FRANKFURT: L6V1) (the “Company” or “Global Care”) announces that, further to its news release dated May 28, 2020, the Company is expecting to file its interim financial statements, accompanying management’s discussion and analysis, and related CEO and CFO certifications for the three-month period ended March 31, 2020 (the “Interim Filings”) by the extension date of July 16, 2020 pursuant to BC Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements* (“BCI 51-515”) and continues to work diligently to file the Interim Filings by July 16, 2020.

Business Acquisition Report

The Company will also be relying on the temporary exemption pursuant to BCI 51-515 in respect of the filing of a Business Acquisition Report (“BAR”), which would otherwise be due on July 1, 2020 and is now expected to be filed no later than August 15, 2020. The BAR relates to the acquisition of ViraxClear that closed on April 17, 2020.

The Company confirms that there have been no material developments, other than those disclosed through news releases and Form 7 Monthly Progress Reports filed on the Company’s profile with the Canadian Securities Exchange, since the filing of its annual financial statements for the year ended December 31, 2019.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading black-out policy as described, in principle, in section 9 of National Policy 11-207 *Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions*.

About Global Care

Global Care Capital is a global investment company which specializes in providing early stage financing to private and public companies. The Company engages in new, early stage investment opportunities in previously underdeveloped assets and obtaining positions in early stage investment opportunities that adequately reflect the risk profile.

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Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com.