

Global Care Capital Inc. Announces Delay in Filing its Annual Financial Statements

April 28, 2020 - Vancouver, BC – Global Care Capital Corp. (CSE: HLTH, OTC: RSCZF, FRANKFURT: L6V1) (the “Company” or “Global Care”) announces that as a result of the COVID-19 pandemic, will be relying on the co-ordinated relief provided by the securities regulators, which consists of a 45-day extension for certain periodic filings, as announced by the Canadian Securities Administrators (CSA) on March 18, 2020, with respect to the filing of its annual financial statements, management's discussion and analysis, and related officer certificates for its financial year ended December 31, 2019.

The notice released by the CSA stated that securities regulators will be providing co-ordinated relief consisting of a 45-day extension for certain periodic filings required to be made on or prior to June 1, 2020, as a result of the COVID-19 pandemic. As such, the British Columbia Securities Commission has enacted B.C. Instrument 51-515, Temporary Exemption from Certain Corporate Finance Requirements.

The Company will be relying on the temporary exemption pursuant to BCI 51-515 in respect to the following provisions:

- The requirement to file audited financial statements for the year ended December 31, 2019, within 120 days of the Company's financial year-end as required by Section 4.2(b) of National Instrument 51-102;
- The requirement to file the management's discussion and analysis for the period covered by the financial statements within 120 days of the Company's financial year-end as required by Section 5.1(2) of NI 51-102;
- The requirement to file certifications of the financial statements pursuant to Section 4.1 of NI 52-109, Section 4.2(b) (filing deadline for annual financial statements).

The Company is continuing to work with its auditor to file the annual filings by June 15, 2020.

All material business developments since the filing of the Company's interim financial statements and associated management's discussion and analysis, for the interim period ending September 30, 2019, have been disclosed by the Company by way of news release. Please view the company's SEDAR profile at www.sedar.com for further information.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading blackout policy as described, in principle, in Section 9 of National Policy 11-207, Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

About Global Care

Global Care Capital is a global investment company which specializes in providing early stage financing to private and public companies. The Company engages in new, early stage investment opportunities in previously underdeveloped assets and obtaining positions in early stage investment opportunities that adequately reflect the risk profile.

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Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com