Form 51-102F3 MATERIAL CHANGE REPORT

Item 1. <u>Name and Address of Reporting Issuer</u>

Global Care Capital Inc. (the "Company" or "Global Care")

Suite 810 - 789 West Pender Street

Vancouver, BC V6C 1H2

Item 2. <u>Date of Material Change</u>

April 17, 2020

Item 3. News Release

A news release was disseminated on April 20, 2020 through GlobeNewswire and subsequently filed on SEDAR and CSE disclosure hall.

Item 4. Summary of Material Changes

The Company announced that it has closed the acquisition of ViralClear Rapid Test Corp. (d/b/a ViraxClear).

Item 5. Full Description of Material Change

The Company announced that it has closed the acquisition of ViralClear Rapid Test Corp. (d/b/a ViraxClear) in accordance with a share exchange agreement signed by the Company and ViraxClear on April 15, 2020 (the "Agreement").

Pursuant to the Agreement, Global Care issued 24,000,000 common shares in the capital of Global Care from treasury (each a "Consideration Share") to arm's length vendors in return for a 100% interest in ViraxClear. Each Consideration Share has an attributed value of \$0.705 per share. At closing, the ViraxClear option holders exchanged their outstanding ViraxClear options (the "ViraxClear Options") for replacement Global Care options (each a "Global Care Option"). Each ViraxClear Option was exchanged for a Global Care Option on a 1:1 basis for an aggregate of 2,900,000 Global Care Options. Of the aggregate number of Global Care Capital Options issued, 2,400,000 Global Care Options have an exercise price of \$0.50 per Global Care common share until April 15, 2022; and 500,000 Global Care Options have an exercise price of \$0.20 per Global Care Capital common share until April 15, 2022. Upon completion of the transaction, ViraxClear became a wholly owned subsidiary of the Company.

<u>Item</u> 6. <u>Reliance on subsection 7.1(2) of National Instrument 51-102</u>

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. <u>Executive Officer</u>

For further information, please contact:

Alexander Somjen

President and Chief Executive Officer

Telephone: 416-319-5744

Item 9. <u>Date of Report</u>

April 20, 2020