

# **Resinco Capital Partners Announces Share Consolidation**

March 10, 2020 - Vancouver, BC - Resinco Capital Partners Inc. (CSE:RIN) (the "Company" or "Resinco") announces that its Board of Directors has authorized the implementation of a consolidation (the "Consolidation") of the Company's common shares ("Shares") on the basis of one (1) post-Consolidation Share for every twenty-five (25) pre-Consolidation Shares, effective March 13, 2020 (the "Effective Date").

The Company currently has 122,331,007 Shares issued and outstanding. Following the Consolidation, there will be approximately 4,892,240 Shares issued and outstanding. No fractional Shares will be issued and any fractions of a Share will be rounded down to the nearest whole number of Shares. The exercise or conversion price and the number of Shares issuable under any of the Company's outstanding convertible securities will be proportionately adjusted upon Consolidation.

The Shares will start to be traded on the Canadian Securities Exchange ("CSE") on a post-Consolidation basis, under a new CUSIP number – 76112T309. The Company's Shares are expected to begin trading on a post-Consolidation basis on the CSE when markets open on March 13, 2020.

Shareholders of record as at the Effective Date will receive a letter of transmittal providing instructions for the exchange of their Shares as soon as practicable following the Effective Date.

#### About Resinco Capital Partners

Resinco Capital Partners is a global investment company which specializes in providing early stage financing to private and public companies as well as medical cannabis pharmaceutical companies. The Company engages in new, early stage investment opportunities in previously underdeveloped assets and obtaining significant positions in early stage investment opportunities that adequately reflect the risk profile.

### Website www.resincocp.com

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.



Forward-Looking Information: This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on <a href="https://www.sedar.com">www.sedar.com</a>

#### **RESINCO CAPITAL PARTNERS INC.:**

## **Company Contact**

Mr. Alexander Somjen, CEO 647-362-8998