



MANAGEMENT DISCUSSION AND ANALYSIS – QUARTERLY HIGHLIGHTS

FOR THE NINE MONTHS ENDED

SEPTEMBER 30, 2017

INTRODUCTION

The following management discussion and analysis – quarterly highlights (“MD&A – Quarterly Highlights”) of the results of operations and financial condition of Resinco Capital Partners Inc. (“Resinco” or the “Company”) for the nine months ended September 30, 2017, and up to the date of this MD&A – Quarterly Highlights, has been prepared to provide material updates to the business operations, financial condition, liquidity and capital resources of the Company since its last management discussion and analysis for the year ended December 31, 2016 (the “Annual MD&A”)

This MD&A – Quarterly Highlights should be read in conjunction with the Annual MD&A and the audited financial statements for the year ended December 31, 2016, together with the notes thereto, and the accompanying unaudited condensed interim financial statements and related notes thereto for the nine months ended September 30, 2017 (the “Financial Report”).

All financial information in this MD&A – Quarterly Highlights is derived from the Company’s financial statements prepared in accordance with International Financial Reporting Standards (“IFRS”) and all dollar amounts are expressed in Canadian dollars unless otherwise indicated.

The effective date of this MD&A – Quarterly Highlights is November 24, 2017.

DESCRIPTION OF BUSINESS

Resinco was incorporated under the laws of British Columbia on May 25, 2004. The Company’s shares are listed for trading on the TSX Venture Exchange under the ticker symbol “RIN”. The registered office of the Company is Unit 1 – 15782 Marine Drive, White Rock, British Columbia, Canada, V4B 1E6.

Resinco is a global investment company which specializes in providing early-stage financing to private and public exploration and mining companies in the hard rock minerals, precious metals, rare-earth minerals, oil, gas, water and renewable energy markets.

On October 20, 2017, the Company completed a share consolidation on a 20 old for 1 new basis. All share and per share amounts in this MD&A – Quarterly Highlights have been retroactively restated to reflect the consolidation.

OPERATIONAL HIGHLIGHTS

On November 17, 2017, the Company completed the first tranche of a non-brokered private placement through the issue of 15,100,010 units at \$0.10 for gross proceeds of \$1,510,001. Each unit comprises one common shares and one-half share purchase warrant. Each whole warrant is exercisable to purchase one common share at an exercise price of \$0.15 until November 17, 2019. The Company paid finders’ fees of \$83,300 and issued 833,000 finders’ options exercisable until November 17, 2019 to purchase one unit at \$0.10 on the same terms as the units issued in the private placement.

On November 24, 2017, the Company completed the second and final tranche of the non-brokered private placement through the issue of 4,890,000 units at \$0.10 for gross proceeds of \$489,000. The Company paid finders’ fees of \$34,230 and issued 342,300 finders’ options. All terms of the second and final tranche are as disclosed above for tranche 1.

On November 24, 2017, Kyle Stevenson was appointed President and CEO and a Director of the Company. Hein Poulus will remain as Chairman. Mr. Stevenson, a founder and past CEO/President of Millennial Lithium Corp., brings over 15 years of experience in finance, marketing and operations to the team. Mr. Stevenson currently sits on the board of Millennial Lithium Corp., Liberty One Lithium Corp, Datinvest Corp. and Blueprint Capital.

TRENDS AND INVESTMENT STRATEGY

Resinco is focused on early-stage investment opportunities and is primarily focused on the junior mineral resource sector. The Company recognizes two enterprise value enhancers; (1) the transition from private to public assets, and; (2) investing in assets which have been over-looked and have not realized their latent potential.

RESULTS FROM OPERATIONS

Operating activities

During the nine months ended September 30, 2017, the Company expended \$129,634 on operating activities which is comparable to the prior year expenditures of \$131,361.

Investing activities

During the nine months ended September 30, 2017, the Company sold 427,000 shares of Almonty Industries Inc. for gross proceeds of \$117,406.

LIQUIDITY AND CAPITAL RESOURCES

As at September 30, 2017, the Company had a working capital deficiency of \$82,124. However, in November 2017, the Company completed a private placement in two tranches through the issue of 19,990,010 units at \$0.10 for gross proceeds of \$1,999,001. Management estimates that these funds will provide the Company with sufficient financial resources to carry out currently planned operations through the next twelve months.

CONTRACTUAL OBLIGATIONS

As at September 30, 2017, the Company had no contractual obligations.

RELATED PARTY TRANSACTIONS

During the three and nine months ended September 30, 2017, the Company paid or accrued \$18,900 (2016 - \$18,900) and \$56,700 (2016 - \$56,700), respectively to Golden Oak Corporate Services Ltd. ("Golden Oak"). Golden Oak is a consulting company controlled by the Corporate Secretary of the Company. Golden Oak provides the services of a Chief Financial Officer, a Corporate Secretary, and accounting and administrative staff to the Company. The Chief Financial Officer and the Corporate Secretary are employees of Golden Oak and are not paid directly by the Company.

As at September 30, 2017, there was \$95,250 (December 31, 2016 – \$95,250) due to current and former directors of the Company.

OUTSTANDING SHARE DATA

The authorized share capital of Resinco consists of an unlimited number of common shares without par value.

	Common Shares Issued and Outstanding	Common Share Purchase Warrants	Stock Options	Finder’s Options
Balance, September 30, 2014	6,150,996	-	-	-
Private Placements	19,990,010	9,995,005	-	1,775,300
Issuance of stock options	-	-	300,000	-
Balance, date of this MD&A	26,141,006	9,995,005	300,000	1,775,300

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Statements in this MD&A – Quarterly Highlights other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, constitute forward-looking statements. In certain cases, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this MD&A – Quarterly Highlights and, other than as required by applicable securities laws, the Company assumes no obligation to update or revise them to reflect new events or circumstances.

ADDITIONAL INFORMATION

Additional information is available on SEDAR at www.sedar.com, or by contacting the Company’s corporate office at Unit 1 – 15782 Marine Drive, White Rock, BC, Canada V4B 1E6, or by emailing the Company at info@resinco.com.