

BELGRAVIA HARTFORD Provides Corporate Update

Toronto, Ontario--(Newsfile Corp. - January 12, 2023) - BELGRAVIA HARTFORD CAPITAL INC. (CSE: BLGV) ("Belgravia Hartford", "Belgravia" or the "Company") is pleased to provide a corporate update on the Company.

Normal Course Issuer Bid ("NCIB")

The Company also announces has purchased through its NCIB for cancellation, a total of 100,000 common shares ("Common Shares") at an average price of \$0.04 per share. As of December 31, 2022, the Company has purchased for cancellation approximately 35.98% of a maximum number of Common Shares that may be acquired pursuant to the NCIB. Accordingly, the issued and outstanding Common Shares after cancellation is 46,233,333. The NCIB will terminate on the earlier of (i) February 3, 2023, and (ii) the date on which the Company has purchased for cancellation the maximum of 2,354,014 Common Shares pursuant to the NCIB.

Belgravia Hartford Estates Corp. ("Belgravia Estates")

Belgravia Estates, a wholly owned subsidiary of the Company, announces it has acquired a 9.29% interest in East Peak BK34 LCC ("East Peak"), a privately owned Oil and Gas company located in Golden, Colorado.

East Peak together with Anschutz Exploration Corporation and US Realm Ventures LLC have entered into an agreement and will jointly evaluate the commercial viability of ~60,000 acres in the Atlantic Rim area of the greater Green River Basin in southwest Wyoming.

Drilling at the acreage block will consist of a vertical delineation well to evaluate multiple benches of the Niobrara and Frontier formations. The best zone will then be drilled horizontally with an approximate lateral length of over 9,000 ft.

About Belgravia Hartford

Belgravia Hartford Capital Inc. ("Belgravia" or the "Company") is a publicly traded investment holding company listed on the Canadian Securities Exchange. Belgravia is focused on growing its assets and holdings and increasing its net asset value (NAV). Belgravia invests in a portfolio of private and public companies located in jurisdictions governed by the rule of law. It takes a multi-sector investment approach with emphasis in the resources and commodities sector. Belgravia and its investments are considered high risk holdings and it may expose shareholders to significant volatility and losses.

For more information, please visit www.belgravihartford.com

Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology. Such forward-looking statements include, without limitation, statements regarding planned investment activities & related returns, the timing for completion of research and development activities, the potential value of royalties, and other statements that are not historical facts. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, changes in market trends, the completion, results and timing of research undertaken by the Company, risks associated with resource assets, the impact of general economic conditions, commodity prices, industry conditions, dependence

upon regulatory, environmental, and governmental approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

For More Information, Please Contact:

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