

# Belgravia Hartford Provides Update on Zonetail Litigation

Toronto, Ontario--(Newsfile Corp. - July 7, 2022) - BELGRAVIA HARTFORD CAPITAL INC. (CSE: BLGV) ("Belgravia Hartford", "Belgravia" or the "Company") provides a status update on its litigation with Zonetail Inc. (TSXV: ZONE).

Belgravia and Zonetail are currently engaged in litigation related to their prior commercial relationship. Payment of the debt owed to Belgravia by Zonetail under the promissory note (the "**Loan**"), which matured on November 1, 2019, in the amount of \$481,000 including interest at 18% as of June 30, 2022, remains outstanding.

Principal: \$325,000

Interest Rate: 18%

Interest Accrued: \$156,000

Number of months outstanding: 32

Ms. Deena Siblock, Chief Operating Officer and Director of Belgravia, said, "Zonetail has paid one year of interest in accordance with the provisions of the Loan, however, Zonetail's legal action came only after formal written demand was issued for full repayment of the Loan. Board members of Belgravia remain steadfast in management's efforts to collect the Loan currently in default by Zonetail."

## About Belgravia Hartford

Belgravia Hartford Capital Inc. ("Belgravia" or the "Company") is a publicly traded investment holding company listed on the Canadian Securities Exchange. Belgravia is focused on growing its assets and holdings and increasing its net asset value (NAV). Belgravia invests in a portfolio of private and public companies located in jurisdictions governed by the rule of law. It takes a multi-sector investment approach with emphasis in the resources and commodities sector. Belgravia and its investments are considered high risk holdings and it may expose shareholders to significant volatility and losses.

For more information, please visit [www.belgraviahartford.com](http://www.belgraviahartford.com)

## Forward-Looking Statements

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## For More Information, Please Contact:

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