

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1 Name and Address of Company

Belgravia Hartford Capital Inc. (“**Belgravia Hartford**” or the “**Company**”)
#3-3185 Via Centrale
Kelowna, BC V1V 2A7

Item 2 Date of Material Change

March 9, 2022

Item 3 News Release

A news release was disseminated through the services of NEWSFILE on March 11, 2022 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company transferred and divested an aggregate of 8,000,000 common shares (“Common Shares”) of Imperial Mining Group Inc. (“Imperial Mining”), to an arm’s length party (the “Transferee”) in private market transactions occurring simultaneously on March 9, 2022 (the “Dispositions”). The consideration received per Common Share under the Dispositions was \$0.14, for a total consideration received of \$1,120,000. The completion of the Dispositions resulted in the beneficial ownership of, or control or direction over, the Common Shares to decrease below 10% of the issued and outstanding shares of Imperial Mining. Accordingly, following the filing of the early warning report described below, Belgravia will no longer file early warning or insider reports in respect of the Company’s ownership of Imperial Mining’s Securities, except as may be required by applicable law.

Item 5 Full Description of Material Change

The Company transferred and divested an aggregate of 8,000,000 common shares (“Common Shares”) of Imperial Mining Group Inc. (“Imperial Mining”), to an arm’s length party (the “Transferee”) in private market transactions occurring simultaneously on March 9, 2022 (the “Dispositions”). The consideration received per Common Share under the Dispositions was \$0.14, for a total consideration received of \$1,120,000. The completion of the Dispositions resulted in the beneficial ownership of, or control or direction over, the Common Shares to decrease below 10% of the issued and outstanding shares of Imperial Mining. Accordingly, following the filing of the early warning report described below, Belgravia will no longer file early warning or insider reports in respect of the Company’s ownership of Imperial Mining’s Securities, except as may be required by applicable law.

Prior to the Dispositions, Belgravia owned 16,600,000 Common Shares and 5,000,000 Warrants, representing approximately 10.17% of the issued and outstanding Common Shares on an undiluted basis and approximately 13.23% of Imperial Mining’s deemed beneficial

shareholder percentage. The Company continues to hold 8,600,000 Common Shares or 5.27% of Imperial Mining's issued and outstanding shares on an undiluted basis and 5,000,000 Warrants including 4,000,000 Warrants exercisable at \$0.11 until September 10, 2022, and 1,000,000 Warrants exercisable at \$0.20 until September 13, 2023. If the Company were to exercise all the Warrants, it would hold approximately 8.33% of Imperial Mining's deemed beneficial shareholder percentage. As a result of the Dispositions, the Company has decreased its holdings by 4.9% of Imperial Mining's current issued and outstanding Common Shares.

The Company divested of 8,000,000 Common Shares for strategic decisions around enhancing shareholder value. The Company will retain an indirect economic interest in Imperial Mining but will neither directly own nor control the disposed of Common Shares. In accordance with applicable securities laws, Belgravia may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments (collectively, "**Securities**") of Imperial Mining in the open market or otherwise, and reserves the right to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of Imperial Mining and other relevant factors.

This press release is being issued in pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with the regulatory authorities in each jurisdiction in which the Issuer is a reporting issuer containing information with respect to the foregoing matters (the "Early Warning Report"). A copy of the Early Warning Report will be filed on SEDAR under Imperial Mining's profile at www.sedar.com.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No material information has been omitted. Full text is found in the news release.

Item 8 Executive Officer

Deena Siblock, COO (250-763-5533)

Item 9 Date of Report

March 11, 2022.

Forward-Looking Statements

Certain information set forth in this material change report may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue",

“potential” or the negative thereof or other variations thereof or comparable terminology or other statements that are not historical facts. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, risks associated with the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.