

Belgravia Hartford Litigation Update: Zonetail Inc.

Toronto, Ontario--(Newsfile Corp. - February 3, 2022) - BELGRAVIA HARTFORD CAPITAL INC. (CSE: BLGV) ("Belgravia Hartford", "Belgravia" or the "Company") provides a status update on its litigation with Zonetail Inc. (TSXV: ZONE).

Belgravia Hartford is proceeding to pre-trial discoveries in March, with a view to having its claims adjudicated by the courts in due course. Belgravia Hartford is suing Zonetail for \$2.85M CAD in damages, alleging defamation, breach of contract and tortious interference.

The debt under the outstanding promissory note (the "**Note**") owed to Belgravia by Zonetail is \$451,750. (One year of interest has been previously paid by Zonetail.) However, the Note in the amount of \$325,000 continues to accrue interest from December 2019 at a rate of 18%.

About Belgravia Hartford

Belgravia Hartford Capital Inc. ("Belgravia" or the "Company") is a publicly traded investment holding company listed on the Canadian Securities Exchange. Belgravia is focused on growing its assets and holdings and increasing its net asset value (NAV). Belgravia invests in a portfolio of private and public companies located in jurisdictions governed by the rule of law. It takes a multi-sector investment approach with emphasis in the resources and commodities sector. Belgravia and its investments are considered high risk holdings and it may expose shareholders to significant volatility and losses.

For more information, please visit www.belgraviahartford.com

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For More Information, Please Contact:

Mehdi Azodi, President & CEO
Belgravia Hartford Capital Inc.
(250) 763-5533
mazodi@blgv.ca



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