

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1 Name and Address of Company

Belgravia Hartford Capital Inc. (“**Belgravia Hartford**” or the “**Company**”)
#3-3185 Via Centrale
Kelowna, BC V1V 2A7

Item 2 Date of Material Change

March 8, 2021

Item 3 News Release

A news release was disseminated through the services of NEWSFILE on March 5, 2021 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

On March 5, 2021, Belgravia Hartford announced that its Board of Directors had authorized the implementation of a consolidation (the “Consolidation”) of the Company’s common shares (the “Shares”) on the basis of one (1) post-Consolidation Share for every ten (10) pre-Consolidation Shares, effective March 8, 2021 (the “Effective Date”).

The Consolidation was made effective on the Effective Date and the Company’s Shares expect to begin trading on a post-Consolidation basis under the symbol “BLGV” on the Canadian Securities Exchange (the “CSE”) at market open on March 8, 2021.

Item 5 Full Description of Material Change

On March 5, 2021, Belgravia Hartford announces that the Board has authorized the implementation of a consolidation (the “Consolidation”) of the Company’s common shares (“Shares”) on the basis of one (1) post-Consolidation Share for every ten (10) pre-Consolidation Shares, effective March 8, 2021 (the “Effective Date”).

The Consolidation will result in the number of issued and outstanding common shares of the Company being reduced from 401,792,516 common shares to approximately 40,179,252 common shares on a non-diluted basis, and each shareholder will hold the same percentage of common shares outstanding immediately after the Consolidation as such shareholder held immediately prior to the Consolidation. The exercise price and number of common shares of the Company issuable upon the exercise of outstanding stock options, warrants or other convertible securities will be proportionately adjusted to reflect the Consolidation in accordance with the terms of such securities.

No fractional shares will be issued pursuant to the Consolidation. Any fractional shares equal to or greater than one-half resulting from the Consolidation will be rounded up to the next whole number of common shares, and any fractional shares less than one-half resulting from the

Consolidation will be rounded down to the nearest whole number. The Company's name and trading symbol will remain unchanged.

Registered shareholders will be required to exchange their share certificates representing pre-Consolidation common shares for new share certificates representing post-Consolidation common shares. Shareholders of record as at the Effective Date will receive a letter of transmittal from the Company's transfer agent, Computershare Investor Services Inc., as soon as practicable after the Effective Date of the Consolidation. The letter of transmittal will contain instructions on how certificate(s) representing pre-Consolidation shares may be surrendered to Computershare Investor Services Inc. The transfer agent will forward to each registered shareholder who has provided the required documents a new share certificate representing the number of post-Consolidation common shares to which the shareholder is entitled. Non-registered shareholders holding common shares through an intermediary (a securities broker, dealer, bank or financial institution) should be aware that the intermediary may have different procedures for processing the Consolidation than those that will be put in place by the Company for registered shareholders. If shareholders hold their common shares through intermediaries and have questions in this regard, they are encouraged to contact their intermediaries.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No material information has been omitted. Full text is found in the news release.

Item 8 Executive Officer

Deena Siblock, COO (250-763-5533)

Item 9 Date of Report

March 5, 2021.

Forward-Looking Statements

Certain information set forth in this material change report may contain forward-looking statements that involve substantial known and unknown risks and uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements include statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "believe", "continue", "potential" or the negative thereof or other variations thereof or comparable terminology or other statements that are not historical facts. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, risks associated with the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.