

PRESS RELEASE

Resource Capital Fund V L.P. and Resource Capital Fund VI L.P. Announce Disposition of Common Shares in IC Potash Corp.

July 12, 2017, Denver, Colorado. Resource Capital Fund V L.P. (“**RCF V**”) together with its affiliate, Resource Capital Fund VI L.P. (“**RCF VI**” and, together with RCF V, “**RCF**”) report that on July 12, 2017, they collectively sold an aggregate of 6,900,000 common shares (the “**Sold Shares**”) of IC Potash Corp. (the “**Company**”), representing approximately 2.91% of the issued and outstanding common shares in the capital of the Company (the “**Common Shares**”). RCF sold the Sold Shares through the facilities of the Toronto Stock Exchange at a price per share of US\$0.0255 (CAD\$0.0321) for total gross proceeds of US\$175,950 (CAD\$221,490).

Prior to the disposition of the Sold Shares, RCF owned and controlled 25,796,000 Common Shares, representing approximately 10.88% of the issued and outstanding Common Shares. Immediately following the disposition of the Sold Shares, RCF owned and controlled, directly or indirectly, 18,896,000 Common Shares, representing approximately 7.97% of the current issued and outstanding Common Shares.

RCF disposed of the Sold Shares in accordance with its investment policy. RCF may from time to time acquire additional securities, dispose of some or all of the existing or additional securities or may continue to hold the securities of the Company.

The Company’s head office is located at 82 Richmond Street East, Toronto, Ontario, M5C 1P1.

To obtain a copy of the early warning report filed under applicable Canadian securities laws in connection with the transactions hereunder, please see the Company’s profile on the SEDAR website www.sedar.com.

About Resource Capital Fund V L.P. and Resource Capital Fund VI L.P.

RCF V and RCF VI are private investment funds existing under the laws of the Cayman Islands. For further information and to obtain a copy of the early warning report, please contact:

Resource Capital Fund V L.P.
1400 Sixteenth Street, Suite 200
Denver, CO, 80202
Telephone: (720) 946-1444
Attn: Martine C. Ventello

Resource Capital Fund VI L.P.
1400 Sixteenth Street, Suite 200
Denver, CO, 80202
Telephone: (720) 946-1444
Attn: Martine C. Ventello