

IC Potash Issues No Corporate Development Statement

TORONTO--(BUSINESS WIRE)--April 15, 2016--IC Potash Corp. (TSX:ICP; OTCQX:ICPTF) (“ICP” or the “**Company**”), at the request of IIROC Market Surveillance and on behalf of the Toronto Stock Exchange, IC Potash Corp. wishes to issue a statement that the Company is not aware of any undisclosed material development that would cause today's upward movement in the Company's share price.

About IC Potash Corp.

ICP has demonstrated a low-cost method to produce sulfate of potash (“**SOP**”) from its Ochoa polyhalite deposit in southeast New Mexico and seeks to become a primary, long-term producer of SOP. SOP is a non-chloride potash fertilizer widely used in the horticultural industry and for high value crops, such as fruits, vegetables, tobacco and potatoes. It is applicable for soils where there is substantial agricultural activity, high soil salinity, and in arid regions. The Ochoa Project has access to excellent local labor resources, low-cost electricity and natural gas, an approved non-potable water source, rail lines, and the Port of Galveston, Texas. ICP's land holdings consist of approximately 98,500 acres of federal preference right potassium leases, federal subsurface potassium prospecting permits and State of New Mexico potassium mining leases. For more information, please visit www.icpotash.com.

CONTACT:

IC Potash Corp.

Mr. Mehdi Azodi, +1-416-779-3268

Director of Investor Relations

MAZODI@ICPOTASH.COM