

## IC Potash Adopts Advance Notice to By-Laws

TORONTO--(Marketwired - May 29, 2013) - **IC Potash Corp.** ("ICP," the "Company") (TSX: **ICP**) (OTCQX: **ICPTF**) today announced the adoption by its Board of Directors (the "Board") of amendments to its By-Laws to add a provision that requires advance notice to the Company in circumstances where director nominations are made by shareholders of the Company, other than in connection with (i) the requisition of a shareholders' meeting, or (ii) a shareholder proposal, in each case made pursuant to the *Canada Business Corporations Act* (the "Advance Notice Provision").

The Advance Notice Provision fixes a deadline by which shareholders of record of the Company's common shares must submit director nominations to ICP prior to an annual or special meeting of shareholders, and defines the information that a shareholder must include in the notice.

In the case of an annual meeting of shareholders, the notice must be made not less than 30 days and not more than 65 days prior to the date of the annual meeting; provided, however, that in the event that the annual meeting is to be held on a date that is less than 50 days after the date on which the first public announcement of the date of the annual meeting was made, notice may be made not later than the close of business on the 10th day following such public announcement. In the case of a special meeting of shareholders (which is not also an annual meeting), the notice must be made no later than the close of business on the 15th day following the day on which the first public announcement of the date of the special meeting was made.

The Advance Notice Provision provides a clear process for shareholders to follow for director nominations and sets out a reasonable time frame for the submissions of nominees and the accompanying information. The Advance Notice Provision will help to ensure that all shareholders receive adequate notice of the nominations to be considered at a meeting and can thereby exercise their voting rights in an informed manner. In addition, the Advance Notice Provision should assist the Company in facilitating an orderly and efficient meeting process.

The By-Law amendment is effective immediately and will be placed before shareholders for ratification and confirmation at the next annual and special meeting of shareholders of the Corporation to be held on June 28, 2013 in Toronto, Ontario, Canada. A copy of the By-Law amendment can be viewed by going to the Company's profile at [www.sedar.com](http://www.sedar.com).

### **About IC Potash Corp.**

ICP intends to become a primary producer of Sulphate of Potash ("SOP") and Sulphate of Potash Magnesia ("SOPM") by mining its 100%-owned Ochoa property in southeast New Mexico, a highly advanced polyhalite mineral deposit containing proven and probable reserves of more than 340 million tons of ore within the proposed mine plan. SOP is a non-chloride based potash fertilizer that sells at a substantial premium over the price of regular potash known as Muriate of Potash ("MOP"). MOP contains chloride and is therefore not the optimal potash for numerous crops and in situations where there is high soil salinity. ICP is focused on becoming the lowest cost producer of SOP in the world, a market that is towards six million tonnes per year. SOP is a significant fertilizer in horticultural industries, particularly fruits, vegetables, tobacco and potatoes. SOP is applicable for soils where there is substantial agricultural activity, high soil salinity, and in arid regions. SOPM is a highly desirable potash product for soils with magnesium deficiency, and has a total global market size of over one million tonnes. ICP's Ochoa property consists of nearly 90,000 acres of federal subsurface potassium prospecting permits and State of New Mexico Potassium mining leases. For more information, please visit [www.icpotash.com](http://www.icpotash.com).

### **Forward-Looking Statements**

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of ICP, including, but not limited to, risks associated with mineral exploration and mining activities, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**FOR MORE INFORMATION, PLEASE CONTACT:**

**For Investor and Media Relations**

At Hanover|Elite:

Dodi Handy or Kathy Addison

Phone: 407-585-1080

Email: [ICP@hanoverelite.com](mailto:ICP@hanoverelite.com)