

NEWS RELEASE

STABLEVIEW ASSET MANAGEMENT INC. ACQUIRES SECURITIES OF UPSNAP, INC.

TORONTO, ONTARIO – (October 13, 2016) – StableView Asset Management Inc. (“**StableView**”) announces that on February 6, 2014 it acquired 20,504,329 common shares (“**Shares**”) of UpSnap, Inc. (“**UpSnap**”) under a brokered private placement at a price of \$0.05 per Share (“**February Shares**”), on March 30, 2015 it acquired 1,175,000 Shares of UpSnap on the public market at a price of \$0.0201 per Share (“**March Shares**”), and on September 11, 2015 it acquired 12,944,536 units of UpSnap under a brokered private placement at a price of \$0.025 per unit with each unit consisting of one Share (“**September Shares**”) and one half of one share purchase warrant (“**September Warrants**”).

Immediately before acquiring February Shares, StableView held 1.34% of the Shares of UpSnap. After acquiring February Shares, StableView held 12.733% of the Shares of UpSnap. After acquiring March Shares, StableView held 15.36% of the Shares of UpSnap. After acquiring September Shares, StableView held 17.87% of the Shares of UpSnap. StableView’s total Share holdings in UpSnap is 17.44%.

StableView acquired and holds Shares in UpSnap for investment purposes and may, depending on market and other conditions, increase or decrease its control of securities.

For more information or to obtain a copy of the early warning report filed under National Instrument 62-103, please contact:

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