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VOODOOVOX INC. ANNOUNCES COMPLETION OF \$1.8 MILLION FINANCING

Toronto, Ontario August 14, 2012 - VoodooVox Inc. ("VoodooVox" or the "Company"), (**TSX: VVX**) is pleased to announce that it has distributed an aggregate principal amount of \$1,837,000 of debentures (the "Debentures") through a brokered private placement with Wolverton Securities Ltd. This represents the first tranche in a series of financings that the Company is engaged in and is working towards completion.

The Debentures were sold on a private placement basis to a number of accredited investors (the "Subscriber(s)"). The Debentures, bearing interest at the rate of 12% per annum payable quarterly in arrears, mature on August 13, 2015 and are secured by a general security interest covering the Company's present and after acquired property. In addition, for each \$1,000 invested, the Subscriber received 3,000 purchase warrants entitling the Subscriber to acquire 3,000 common shares of the Company at an exercise price of \$0.02 per common share. The warrants expire on August 13, 2015.

The Debentures have not been, and will not be, registered under the United States Securities Act of 1933.

About VoodooVox Inc.

VoodooVox uses consumer analytics to provide smarter mobile advertising services via the cloud to publishers, advertisers and operators. VoodooVox, which represents the combined assets and knowledge base of three companies, namely Call Genie Inc., UpSnap Services, LLC and VoodooVox, Inc., now processes billions of advertising transactions for a marquee list of global clients and partners. Currently, VoodooVox solutions are deployed in 11 countries around the world. www.voodoovox.com.

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The TSX Exchange has neither approved nor disapproved the contents of this news release.

