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VOODOOVOX INC. ANNOUNCES LETTER OF INTENT AND RESPONDS TO RECENT TRADING HALT

Toronto, Ontario May 9, 2012 - VoodooVox Inc. ("**VoodooVox**" or the "**Company**"), (TSX: **VVX**) announced today that it has entered into a letter of intent (the "**LOI**") with a third-party technology company respecting a potential business combination transaction. The LOI includes an exclusivity period until June 30, 2012, which is intended, among other things, to provide VoodooVox and the third-party with sufficient time to conduct due diligence, consider the structure of the proposed transaction and negotiate various deal terms. Other than in respect of provisions relating to the exclusivity period and certain other limited obligations, the LOI is not binding on either party and may be terminated by either party. The LOI is subject to conditions, including satisfactory completion of due diligence, negotiation of formal legal documentation and other conditions that may be included in any definitive transaction agreements. The exact nature and structure of a transaction have not been determined and the LOI contemplates that the parties will have further discussions in that regard. Accordingly, VoodooVox cautions that there can be no assurance that a transaction will be completed with the third-party as contemplated by the LOI.

At the request of Market Surveillance, on behalf of the Toronto Stock Exchange, the Company is also providing an update concerning the trading halt imposed by Market Surveillance at 2:59 EST on Monday, May 7, 2012. The trading halt was imposed following receipt by TSX of a communication from the Company's transfer agent to the effect that it had suspended the delivery of stock transfer services to the Company. The suspension was resolved shortly thereafter as a result of discussions between the Company and its transfer agent. The Company's transfer agent has resumed providing stock transfer services to the Company.

About VoodooVox Inc.

VoodooVox uses consumer analytics to provide smarter mobile advertising services via the cloud to publishers, advertisers and operators. VoodooVox, which represents the combined assets and knowledge base of three companies, namely Call Genie Inc., UpSnap Services, LLC and VoodooVox, Inc. now processes



billions of advertising transactions for a marquee list of global clients and partners. Currently, VoodooVox solutions are deployed in 11 countries around the world. www.voodoovox.com.

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The TSX Exchange has neither approved nor disapproved the contents of this news release.

