PRESS RELEASE

ANTANAS GUOGA ANNOUNCES FILING OF EARLY WARNING REPORT RELATED TO CYPHERPUNK HOLDINGS INC.

FOR IMMEDIATE RELEASE

TORONTO – ON – July 13, 2022 – Antanas Guoga announces that he has filed an early warning report (the "**Report**") announcing the acquisition ("**Acquisition**") of 7,758,500 common shares (the "**Common Shares**") in the capital of Cypherpunk Holdings Inc. (the "**Company**") and the disposition (the "**Disposition**") of 1,000,000 Common Shares of the Company.

Prior to the completion of the Disposition and Acquisition, Mr. Guoga held an aggregate of 29,467,167 Common Shares, 1,500,000 stock options and 905,834 Common Share purchase warrants, representing approximately 18.61% of the then issued and outstanding Common Shares on an undiluted basis and 19.83% of the then issued and outstanding Common Shares on a partially diluted basis. Upon completion of the Disposition and the Acquisition, Mr. Guoga holds and aggregate of 37,225,667 Common Shares, 2,000,000 stock options and 905,834 Common Share purchase warrants, representing approximately 23.25% of the issued and outstanding Common Shares on an undiluted basis and 24.62% of the issued and outstanding Common Shares on a partially diluted basis.

The Acquisition and Disposition were completed for investment purposes. Mr. Guoga may, depending on market and other conditions, or as future circumstances may dictate, from time to time, on an individual or joint basis, increase or dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold. In the future, Mr. Guoga, will evaluate his investment in the Company from time to time and may, based on such evaluation and the market conditions and other circumstances, increase or decrease his security holdings through market transactions, private agreements, or otherwise.

For further details relating to the acquisition, please see the Report, a copy of which is available on SEDAR or from Antanas Guoga at tonyguoga@icloud.com.