

# Cypherpunk Announces Investment of USD 500K into Cryptocurrency Hedge Fund AB Digital Strategies Managed by <u>Isla Capital</u> Ltd.

TORONTO, ONTARIO, April 26, 2022. - Cypherpunk Holdings Inc. (CSE: HODL, OTC: CYFRF) ("Cypherpunk" or, the "Company"), a sector leader for blockchain, metaverse, privacy and cryptography focused investments, is pleased to announce an investment of USD 500k in the AB Digital Strategies Fund managed by UK FCA-regulated Isla Capital. The investment was made in two tranches, USD \$250k on February 24, 2022 and USD \$250k on April 20, 2022.

# **About AB Digital Strategies**

AB Digital Strategies is a Cayman Islands regulated hedge fund. The Fund implements a market neutral strategy targeting meaningful absolute return, with low volatility and minimal correlation to crypto markets and mainstream asset classes. Using a disciplined investment process, the Fund combines multiple independent trading strategies across a range of liquid crypto markets (spot and derivative) and decentralised finance ecosystems. Investment decisions are research-based and driven by fundamental, quantitative and market intelligence inputs. The investment team has multiple decades' experience in quantitative portfolio management, legal and financial structuring and trading, across both traditional finance as well as crypto markets since their early inception.

## **About Isla Capital**

Isla Capital is a London-based investment manager deploying in-house, liquid alternative strategies in digital assets.

Isla Capital Ltd. is registered with the Financial Conduct Authority in the United Kingdom (FRN: 959846) as an Appointed Representative of Odin Capital Management Ltd. (FRN: 478321) which is authorized and regulated by the Financial Conduct Authority.

Cypherpunk Holdings CEO, Jeff Gao, leads the move to diversify the company's treasury management away from passive storage and made the following comments in relation to the partnership with Isla Capital.

"The time when publicly traded companies can get by as a vehicle for passively holding crypto is behind us. What will set Cypherpunk apart from the rest of the industry is our focus on surgically targeting pockets of excess returns and alpha opportunities in crypto markets and our focus on risk-adjusted returns as a metric for treasury management excellence.



Going forward, Cypherpunk's strategy will include operating a diversified portfolio of niche and highly technical strategies within the nascent cryptocurrency markets, some of which will be operated by third parties. Our engagement with Isla Capital serves to work towards our plan to engage partners with extensive trading experience who can perform crypto research for the purpose of profiting off directionally neutral strategies across exchanges, instruments and other protocols.

I've had great pleasure working with Ron Akram and William Beverley, co-founders of Isla Capital, both of whom bring considerable asset management and market experience to the table. I am looking forward to future collaborations between Cypherpunk and Isla as our company undergoes a pivotal transformation."

# **About Cypherpunk Holdings Inc.**

Cypherpunk was established to invest in currencies, companies, technologies and protocols, which enhance or protect privacy. Its strategy is to make targeted investments in businesses and assets with strong privacy attributes, often within the blockchain ecosystem, including select cryptocurrencies. Current equity investments include Bitcoin, Ethereum, Samourai Wallet, Wasabi Wallet, Chia, NGRAVE, and Animoca Brands.

### **Cautionary Note Regarding Forward-Looking Information**

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved". Forward-looking information includes, but is not limited to the Company's expectation or belief regarding its investment in shares of Animoca Brand and Animoca Brand's future performance or business. There is no assurance that the Company's plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such forwardlooking information will prove to be accurate, as actual results and future events could differ



materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

Officer/Director Contact:	Investor Relations Contact:
Jeffrey Gao	Veronika Oswald
Chief Executive Officer	Investor Relations
jeff@cypherpunkholdings.com	veronika@cypherpunkholdings.com
Office: 1-647-946-1300	Office: 1-647-946-1300