

Cypherpunk Holdings Inc. Announces Receipt of Dividend from Wasabi Wallet

TORONTO, ONTARIO, Canada, January 11, 2021 – Cypherpunk Holdings Inc. (“**Cypherpunk**” or the “**Company**”) (CSE: HODL) is pleased to announce the receipt of a dividend for the fiscal year 2020 from its portfolio company zkSnacks Limited, the developer of the popular Bitcoin wallet “Wasabi Wallet”. Wasabi Wallet is an industry leading desktop Bitcoin wallet software which enables users to enhance their privacy while transacting on the Bitcoin blockchain.

The dividend was paid entirely in Bitcoin, totalling 2.7 BTC with a recorded value of \$106,110 USD. The sum was received on January 11th, 2021. In November 2019, Cypherpunk Holdings acquired ordinary shares of zkSnacks from its founding shareholders, representing 4.5% of the issued and outstanding ordinary shares of zkSnacks, for an aggregate purchase price of \$337,500 USD. This dividend marks one of the first examples that a major bitcoin wallet company has issued a dividend, confirming the positive cash flow nature of the growing Coinjoin privacy sector.

About Cypherpunk Holdings Inc.

Cypherpunk is a company set-up to invest in companies, technologies and protocols, which enhance or protect privacy. Its strategy is to make targeted investments in businesses and assets with strong privacy, often within the blockchain ecosystem, including select cryptocurrencies. Current equity investments include Samurai Wallet, Wasabi Wallet, Chia, NGRAVE, and Hydro 66.

Cautionary Note Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or indicates that certain actions, events or results “may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved”. Forward-looking information includes, but is not limited to the Company’s goal of making investments in the blockchain and other sectors and enhancing value. There is no assurance that the Company’s plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. There

can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

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