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July 9, 2019

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Canadian Securities Exchange

Dear Sirs/Mesdames:

**Re: Cypherpunk Holdings Inc. (formerly Khan Resources Inc.) (the “Company”)
Notice of Change of Auditor**

We acknowledge receipt of a Notice of Change of Auditor (the “**Notice**”) dated July 9, 2019 delivered to us by the Company in respect of the change of auditor of the Company as it relates to RSM Canada LLP.

Pursuant to National Instrument 51-102 of the Canadian Securities Administrators, please accept this letter as confirmation that we have reviewed the Notice and, based on our knowledge as at the time of receipt of the Notice, we agree with each of the statements therein.

Yours truly,
RSM Canada LLP

RSM Canada LLP

Chartered Professional Accountants
Licensed Public Accountants

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