FORM 13-502F1 **CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE**

MANAGEMENT CERTIFICATION

I, Grant A. Edey _____, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) Grant A. Edey	January 3, 2017				
Name: Grant A. Edey		Date:			
Title: President and Chief Executive Office	er				
Reporting Issuer Name:	Khan Resources Inc.				
End date of previous financial year:	September 3	eptember 30, 2016			
Type of Reporting Issuer:	🛛 Class 1 re	porting issue	er 🗆 Cla	ass 3B repo	rting issuer
Highest Trading Marketplace: (refer to the definition of "highest trading marke		C Rule 13-502 F			
Market value of listed or quoted equi (in Canadian Dollars - refer to section 7.1 of OS	ty securities: SC Rule 13-502 F	ees)			
Equity Symbol			KRI		
1 st Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)		October 1, 2015 to December 31, 2015			
Closing price of the security in the cla on the last trading day of the speci period in which such security was listed on the highest trading marketplace	fied trading		\$ <u>0.44</u>		(i)
Number of securities in the class or seri security outstanding at the end of the lat day of the specified trading period			_84,136,482	2	(ii)
Market value of class or series		(i) x (ii)	\$ <u>37,020,05</u>	52.08	(A)
2 nd Specified Trading Period (dd/mm/ (refer to the definition of "specified trading period		Janua	ary 1, 2016	to Mar	ch 31, 2016

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.81</u>	(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		87,341,482	(iv)
Market value of class or series	(iii) x (iv)	\$ <u>70,746,600.42</u>	(B)
3rd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	April	1, 2016 to	June 30, 2016
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.84</u>	(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		87,816,482	(vi)
Market value of class or series	(v) x (vi)	\$ <u>73,765,844.88</u>	(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	July 1	1, 2016 to	September 30, 2016
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		0.86	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		88,666,482	(viii)
Market value of class or series	(vii) x (viii)	<u>\$76,253,174.52</u>	(D)
5th Specified Trading Period (dd/mm/yy) (if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	N/A	to	N/A
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u></u>	(ix)
Number of securities in the class or series of such		N/A	(x)

Market value of class or series (ix) x (x) \$ <u>N/A</u> (E) Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) \$ <u>64,446,417.98</u> (I) (Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year) Fair value of outstanding debt securities: \$ <u>N/A</u> (2) (Provide details of how value was determined) \$ <u>N/A</u> (2) Capitalization for the previous financial year (1) + (2) 9 articipation Fee \$ <u>63.390.00</u> (For Class 3B reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee) \$ <u>0.00</u> (For Class 3B reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee) \$ <u>0.00</u> (For Class 3B reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee) \$ <u>0.00</u> Total Fee (i applicable (As determined under section 2.7 of OSC Rule 13-502 Fees) \$ <u>0.00</u>	security outstanding at the end of the last trading day of the specified trading period			
(Calcular the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) $\frac{64,446,417.98}{(1)}$ (Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> , if applicable) that was listed or quoted on a marketplace at the end of the previous financial year) Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i>) (Provide details of how value was determined) Capitalization for the previous financial year (1) + (2) Secure 2.22 (Provide details of how value was determined) Capitalization for the previous financial year (1) + (2) Secure 2.22 (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee) (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i> , select the participation fee) Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13- 502 <i>Fees</i>) Solution Total Fee Payable	Market value of class or series	(ix) x (x)	\$ <u>N/A</u> (E)
(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> , if applicable) that was listed or quoted on a marketplace at the end of the previous financial year) Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i>) \$ <u>N/A</u> (2) (Provide details of how value was determined) \$ <u>N/A</u> (2) Capitalization for the previous financial year (1) + (2) \$ <u>64,446,417.98</u> Participation Fee \$ <u>6,390.00</u> (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee) \$ <u>6,390.00</u> (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i> , select the participation fee) \$ <u>0.00</u> Late Fee, if applicable \$ <u>0.00</u> (As determined under section 2.7 of OSC Rule 13-502 <i>Fees</i>) \$ <u>0.00</u>	(Calculate the simple average of the market value of the class or series of security for each applicable specified trading			
subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> , if applicable) that was listed or quoted on a marketplace at the end of the previous financial year) Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i>) (Provide details of how value was determined) Capitalization for the previous financial year (1) + (2) \$ <u>64,446,417.98</u> Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee) (For Class 3B reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee) (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i> , select the participation fee) Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13-502 <i>Fees</i>) S <u>0.00</u> Total Fee Payable			\$ <u>64,446,417.98</u>	(1)
(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 Fees) \$ <u>N/A</u> (2) (Provide details of how value was determined) \$ <u>10</u> + (2) Capitalization for the previous financial year (1) + (2) \$ <u>64,446,417.98</u> Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee) \$ <u>6,390.00</u> (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee) \$ <u>0.00</u> Late Fee , if applicable (As determined under section 2.7 of OSC Rule 13-502 Fees) \$ <u>0.00</u> Total Fee Payable \$ <u>0.00</u>	subsidiary pursuant to paragraph 2.8(1)(c) of OSC Ru			
Capitalization for the previous financial year (1) + (2) \$64,446,417.98 Participation Fee \$6,390.00 (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee) \$6,390.00 (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee) \$6,390.00 Late Fee, if applicable \$6,000 (As determined under section 2.7 of OSC Rule 13-502 Fees) \$0.00 Total Fee Payable \$0.00	(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c)		\$ <u>N/A</u>	(2)
Participation Fee \$6,390.00 (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 Fees, select the participation fee) \$6,390.00 (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 Fees, select the participation fee) \$0.00 Late Fee, if applicable \$0.00 (As determined under section 2.7 of OSC Rule 13-502 Fees) \$0.00 Total Fee Payable \$0.00	(Provide details of how value was determined)			
 (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i>, select the participation fee) (For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i>, select the participation fee) Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13-502 <i>Fees</i>) \$0.00 Total Fee Payable 	Capitalization for the previous financial year	(1) + (2)	\$ <u>64,446,417.98</u>	
 A.1 of OSC Rule 13-502 Fees, select the participation fee) Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13-502 Fees) \$0.00 Total Fee Payable 	(For Class 1 reporting issuers, from Appendix A of		\$ <u>6,390.00</u>	
(As determined under section 2.7 of OSC Rule 13- 502 Fees) § 0.00 Total Fee Payable	A.1 of OSC Rule 13-502 Fees, select the			
	(As determined under section 2.7 of OSC Rule 13-		\$ <u>0.00</u>	
			\$ 6,390.00	