

NEWS RELEASE

VR GLOBAL PARTNERS, L.P. ACQUIRES SECURITIES OF KHAN RESOURCES INC.

TORONTO, ONTARIO (June 7, 2016) –VR Global Partners, L.P. (“**VRGP**”) announces that on June 6, 2016 it acquired ownership of 625,000 common shares (“**Shares**”) in the capital of Khan Resources Inc. (“**Khan**”) through the facilities of the Canadian Securities Exchange at an average price of CAD \$0.85 per Share representing 0.72% of the total Shares outstanding, for total consideration of CAD \$531,250. Prior to the above noted acquisition, VRGP owned 15,014,000 Shares or approximately 17.19% of the total number of Shares outstanding. As a result of the foregoing, VRGP now owns 15,639,000 Shares or approximately 17.91% of the total number of Shares outstanding.

The Shares are held for investment purposes and VRGP may, depending on market and other conditions, increase or decrease its beneficial ownership or control of the Shares or other securities of Khan whether through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

For more information or to obtain a copy of the early warning report filed under National Instrument 62-103, please contact:

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