

**NATIONAL INSTRUMENT 62-103**

**REPORT FILED BY ELIGIBLE INSTITUTIONAL INVESTOR  
UNDER PART 4**

**RE: KHAN RESOURCES INC.**

**(a) Name and address of the eligible institutional investor:**

Camac Partners, LLC (“Investor”)  
401 Park Avenue South, 10th Floor  
New York, NY 10016  
United States of America

**(b) Net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor’s securityholding percentage in the class of securities, since the last report was filed by the eligible institutional investor under Part 4 or the early warning requirements:**

The number of common shares of Khan Resources Inc. (the “Reporting Issuer”) held by the Investor increased by 3,239,500 common shares, representing an increase of 2.81% in the Investor’s holdings of the Reporting Issuer.

**(c) Designation and number or principal amount of securities and the eligible institutional investor’s securityholding percentage in the class of securities at the end of the month for which the report is made:**

As of October 31, 2015, the Investor held 12,781,321 common shares of the Reporting Issuer representing approximately 15.30% of the 83,536,482 common shares outstanding (based on the number of outstanding shares reported by the issuer in its Monthly Progress Report dated September 3, 2015).

**(d) Designation and number or principal amount of securities and the percentage of outstanding securities referred to in paragraph (c) over which**

**(i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:**

None.

**(ii) the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other entities other than the eligible institutional investor or any joint actor:**

None.

- (iii) **the eligible institutional investor, either alone or together with any joint actors has exclusive or shared control but does not have ownership:**

The Investor has control over the shares set forth in paragraph (c) above, but ownership is held by Camac Fund, LP and Camac Fund II, LP.

- (e) **The purpose of the eligible institutional investor and any joint actors in acquiring or disposing of ownership of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:**

The securities were purchased for, and are being held for, investment purposes only and not for the purpose of exercising control or direction over the Reporting Issuer. The purchases were made in the ordinary course of the Investor's investment activities. The Investor has no current plan or proposal which relates to, or would result in acquiring additional ownership or control over the securities of the Reporting Issuer, other than in the ordinary course of business of the Investor. The Investor may or may not purchase or sell securities of the Reporting Issuer in the future on the open market or in private transactions, depending on market conditions and other factors material to the Investor's investment decision.

- (f) **The general nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control, giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

None.

- (g) **The names of any joint actors in connection with the disclosure required by Appendix G of National Instrument 62-103:**

Camac Fund, LP and Camac Fund II, LP.

- (h) **If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:**

Not applicable.

- (i) **A statement that the eligible institutional investor is eligible to file reports under Part 4 in respect of the reporting issuer:**

This report is issued in accordance with the alternative reporting system respecting Early Warning Reporting under Part 4 of National Instrument 62-103. Neither the Investor nor, to the knowledge of the Investor, any of the clients whose accounts it manages presently intend to:

- (1) make a formal take-over bid for securities of the Reporting Issuer, or
- (2) propose a reorganization, amalgamation, merger arrangement or similar business combination with the Reporting Issuer that if completed would reasonably be expected to result in the Investor or its managed accounts either alone or together with any joint actors, possessing effective control over the Reporting Issuer or a successor to all or part of the business of such entity.

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DATED this 3<sup>rd</sup> day of November, 2015.

**CAMAC PARTNERS, LLC**

By: “Eric Shahinian”

Name: Eric Shahinian

Title: Managing Member