



**KING GLOBAL
VENTURES**

CSE: KING | OTC: KGLDF | FSE: SLM1

News Release

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KING ANNOUNCES COMPLETION OF CLEATOR ACQUISITION

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Toronto, Ontario – December 16, 2024 – King Global Ventures Inc. (CSE:KING) (OTC: KGLDF) (FSE: 5LM1) (the “Company” or “King Global”) is pleased to announce that it has closed on its previously announced (November 4, 2024 News Release) acquisition of 10% of the private town of Cleator Arizona, a 90 minute drive north of Phoenix Arizona. King will satisfy the terms of the acquisition by the issuance of 971,429 common shares at \$0.35, and a similar number of share purchase warrants exercisable for 2 years at \$0.50.

This milestone represents a pivotal move in King’s strategic growth plan to expand its exploration and operational capabilities in the heart of a region rich in mining history and potential. King is establishing a camp within the town to leverage its existing infrastructure for drilling and general operations. The town’s resources, including water, electricity, waste disposal and housing, have the potential to support King’s exploration activities in the region.

The charm and history of Cleator add a unique dimension to King’s investor relations efforts. The Company plans to host shareholder events and educational tours in the town, allowing stakeholders to experience the old Western mining atmosphere firsthand.

King is also exploring the feasibility of a tailings and mineral processing project to extract gold and silver from Cleator’s historic mines.

King is also pleased to announce that it has appointed David Bromberg as a marketing consultant to provide investor awareness. Mr. Bromberg will support the Company through a mix of market communication strategies and investor relation services. Under the terms of his engagement, Mr. Bromberg has been retained for a 3-month period for US\$3,000 per month and will be granted 90,000 RSU’s that will vest on March 1, 2025

About King Global Ventures:

Silver Cord Property in Arizona

King Global Ventures is focused on the exploration of precious metals in North America. The Silver Cord Project in Yavapai County Arizona is comprised of 133 contiguous concessions covering a total area of 2,437 ac, including 12 former operating mines. And is situated 64



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miles north of Phoenix Arizona. The Silver Cord Project represents an early-stage exploration opportunity targeting copper-gold-silver-zinc, Volcanogenic Massive Sulphide (“VMS”) mineralization. The geology of Yavapai County, Arizona is notable due to the presence of a variety of base and precious metal deposit types. The region has a significant history of exploration, discovery and mining operations, including base metals from mining operations like Bagdad, Jerome and Cleopatra. The property is on trend and 12 miles N.W. of Arizona Metals and 60 miles south of the historic Jerome Copper mine. The town of Cleator will serve as the operational base for King and is strategically situated near King’s flagship Silver Cord project.

York Property in Quebec

The York Property is comprised of 77 claims exceeding 40 sq. km. The Property is on trend between Azimut’s Elmer Property and the Eleonor Gold Mine. The Eleonor Mine is hosted by rocks similar to the clastic sediments known to host the Ukaw gold showings.

Additional information about King Ventures can be viewed at the Company’s website at www.kingcse.com or at www.sedarplus.ca.

On behalf of King Global Ventures

Robert Dzisiak

Chief Executive Officer

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The technical contents of this news release were approved by Andrew Lee Smith, Bsc., P.Geo, ICD.D, a qualified person as defined by National Instrument 43-101.

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance



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should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.