

**MATERIAL CHANGE REPORT  
FORM 51-102F3**

**Item 1. Name and Address**

King Global Ventures Inc. (the “**Company**”)  
82 Richmond St East, Suite 200  
Toronto, Ontario  
M5C 1P1

**Item 2. Date of Material Change**

November 1, 2024

**Item 3. News Release**

The news release describing the material change was disseminated on November 1, 2024 through Stockwatch and filed on SEDAR+.

**Item 4. Summary of Material Change**

The Company announced that it has closed the final tranche of its non-brokered private placement (the “Financing”). In the first tranche the Company raised proceeds of \$1,397,436 through the sale of 3,992,668 units. The second and final tranche the Company raised proceeds of \$172,499.25 through the sale of 492,855 Units. The Company paid finders fees on the final tranche to qualified finders of \$1,374.89 and issued 39,285 broker warrants. The broker warrants are exercisable at \$0.50, and expire on November 1, 2026.

Securities issued on this closing will be subject to a statutory hold period of four months plus a day from the date of closing.

**Item 5. Full Description of Material Change**

**5.1 *Full Description of Material Change***

The Company announced that it has closed the final tranche of its non-brokered private placement (the “Financing”). In the first tranche the Company raised proceeds of \$1,397,436 through the sale of 3,992,668 units. The second and final tranche the Company raised proceeds of \$172,499.25 through the sale of 492,855 Units. The Company paid finders fees on the final tranche to qualified finders of \$1,374.89 and issued 39,285 broker warrants. The broker warrants are exercisable at \$0.50, and expire on November 1, 2026.

Pursuant to the terms of the Offering, each Unit is comprised of one common share (“Common Share”) and one 2-year Common Share purchase warrant (“Warrant”). Each Warrant entitles the holder thereof to purchase one additional Common Share at a price of \$0.50 per Common Share for a period of two years following the closing date of the Offering.

Securities issued on this closing will be subject to a statutory hold period of four months plus a day from the date of closing.

The Company intends to use the net proceeds of the Offering for an expanded drill program at the Silver Cord Project, working capital requirements and other general corporate purposes.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

No information has been omitted in respect of this material change.

**Item 8. Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Robert Dzisiak, Chief Executive Officer  
Telephone: (204) 955-4803

**Item 9. Date of Report**

November 4, 2024.