

**MATERIAL CHANGE REPORT  
FORM 51-102F3**

**Item 1. Name and Address**

King Global Ventures Inc. (the “**Company**”)  
82 Richmond St East, Suite 200  
Toronto, Ontario  
M5C 1P1

**Item 2. Date of Material Change**

October 29, 2024

**Item 3. News Release**

The news release describing the material change was disseminated on October 29, 2024 through Stockwatch and filed on SEDAR+.

**Item 4. Summary of Material Change**

The Company announced that it has closed the first tranche of its previously disclosed non-brokered private placement (the “Financing”). The Company issued 3,992,668 units (“Units”) at \$0.35 per unit for a total of \$1,397,436. \$157,500 of the total represented arms-length debt settlements by the Company of debt incurred under consulting agreements.

**Item 5. Full Description of Material Change**

**5.1 *Full Description of Material Change***

The Company announced that it has closed the first tranche of its previously disclosed non-brokered private placement (the “Financing”). The Company issued 3,992,668 units (“Units”) at \$0.35 per unit for a total of \$1,397,436. \$157,500 of the total represented arms-length debt settlements by the Company of debt incurred under consulting agreements.

Pursuant to the terms of the Offering, each Unit is comprised of one common share (“Common Share”) and one 2-year Common Share purchase warrant (“Warrant”). Each Warrant entitles the holder thereof to purchase one additional Common Share at a price of \$0.50 per Common Share for a period of two years following the closing date of the Offering.

The Company paid finders fees to qualified finders of \$402.50 and issued 11,500 broker warrants. The broker warrants are exercisable on the same terms as the Units.

Securities issued on this closing will be subject to a statutory hold period of four months plus a day from the date of closing.

The Company has received approval from the Canadian Securities Exchange to increase their limit of \$1,400,000 on the Financing to \$1,750,000 on the same terms and intends on closing the second and final tranche of the Financing within two weeks of the date of this press release.

The Company intends to use the net proceeds of the Financing for an expanded drill program at the Silver Cord Project, working capital requirements and other general corporate purposes.

**5.2 *Disclosure for Restructuring Transactions***

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

No information has been omitted in respect of this material change.

**Item 8. Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Robert Dzisiak, Chief Executive Officer  
Telephone: (204) 955-4803

**Item 9. Date of Amended and Restated Report**

October 29, 2024.