



**KING GLOBAL
VENTURES**

CSE: KING | OTC: KGLDF | FSE: SLM1

News Release

King Global Ventures Inc.
20th Floor, 250 Howe St.
Vancouver, BC V6C 3R8 Canada
Tel: +1-204-955-4803

www.kingcse.com

August 21, 2024

King Global Announces Acquisition of an Additional 1,317 Acres of Land Contiguous to Its Silver Cord Property

Toronto, Ontario – August 21, 2024 – King Global Ventures Inc. (CSE: KING) (OTC: KGLDF) (FSE: 5LM1) (the "**Company**") wishes to announce that it has, subject to exchange approval, entered into an agreement to acquire an additional 1,317 acres (533 hectares) of land surrounding its Silver Cord project in Arizona. The Company will pay US \$394,855.60 to Silver Cord LLC, an Arizona limited liability company which is the vendor in respect to the Company's interest the Silver Cord project and which is controlled by a director of the Company. On closing, Silver Cord LLC will have the right to appoint a total of 3 directors to the board.

Robert Dzisiak, CEO of King Global Ventures stated, "we are extremely pleased with the significant expansion of King's land package contiguous to our Silver Cord property in Arizona. The additional properties are on trend with the Kay Mine to the south of our current holdings and greatly enhance King's exploration potential in the region."

Property details:

The Company has determined that the transaction is a related party transaction but is exempt from the formal valuation and minority approval requirements of MI 61-101 because the fair market value of the assets being acquired are less than 25% of the company's market capitalization as specified in section 5.5(b) and 5.7(1)(a) of MI 61-101.

About King Global Ventures:

Silver Cord Property in Arizona

King Global Ventures is focused on the exploration of precious metals in North America. The Silver Cord Project in Yavapai County Arizona is comprised of 41 concessions covering a total area of 790 ac. And is situated 64 miles north of Phoenix Arizona. The Silver Cord Project represents an early-stage exploration opportunity targeting copper-gold-silver-zinc, Volcanogenic Massive Sulphide ("VMS") mineralization. The geology of Yavapai County, Arizona is notable due to the presence of a variety of base and precious metal deposit types. The region has a significant history of exploration, discovery and mining operations, including base metals from mining operations like Bagdad, Jerome and Cleopatra. The property is on trend and 12 miles N.W. of Arizona Metals and 60 miles south of the historic Jerome Copper mine.



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York Property in Quebec

The York Property is comprised of 77 claims exceeding 40 sq. km. The Property is on trend between Azimut's Elmer Property and the Eleonor Gold Mine. The Eleonor Mine is hosted by rocks similar to the clastic sediments known to host the Ukaw gold showings.

Additional information about King Ventures can be viewed at the Company's website at www.kingcse.com or at www.sedarplus.ca.

On behalf of King Global Ventures

Robert Dzisiak

Chief Executive Officer

204-955-4803

www.kingcse.com

The technical contents of this news release were approved by Andrew Lee Smith, Bsc., P.Geo, ICD.D, a qualified person as defined by National Instrument 43-101.

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE Exchange) accepts responsibility for the adequacy or accuracy of this release. The agreement is subject to Exchange approval.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.