

King Global Drops Properties in Newfoundland

Toronto, Ontario – **April 27, 2023** – King Global Ventures Inc. (TSXV: KING) (OTC: KGLDF) (FSE: 5LM1) (the "Company")

The Company reports that its negotiations to maintain its option agreements for the Miss Pickle, Golden Nugget and Chapel Island properties have not been successful. Accordingly, it has abandoned these properties. The Company maintains its 100% interest in Gold Boulder, which is comprised of 4 claims bound on all sides by New Found Gold Corp.

Newfoundland Properties:

King Global's projects include 100% interest in the Gold Boulder exploration project. **The Gold Boulder Prospect** consists of four contiguous claim blocks (100 ha) and is located near the small town of Glenwood in Central Newfoundland. Geologically the property is underlain by siliciclastic sediments of the Davidsville Group which is the same geological belt which hosts New Found Gold's (NFG-TSX) high grade Queensway project. The entire prospect is bound on all side by New Found Gold Corp.

Quebec Properties:

The York Gold Property is N.E. Quebec and is 40 sq. km. in size. The York Property is on trend between the Azimut's Elmer Property (Patwon Prospect discovery) and the Eleonor Gold Mine.

Additional information about King Ventures can be viewed at the Company's website at www.kingtsxv.com or at www.sedar.com.

On behalf of King Global Ventures Inc.

"Robert Dzisiak" (signed)

Robert Dzisiak

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The technical contents of this news release were approved by Andrew Lee Smith, Bsc., P.Geo, ICD.D, a qualified person as defined by National Instrument 43-101.

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Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

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