

King Global seeks approval to amend warrant terms

Toronto, Ontario – April 22, 2022 – King Global Ventures Inc. (TSXV: KING) (OTC: KGLDF) (FSE: 5LM1) (the "Company") The Company proposes to extend the expiry date and amend the exercise price of an aggregate of 40,000,000 outstanding share purchase warrants. The historical warrants were originally issued pursuant to a private placement completed on May 19, 2020. The new expiry date will provide a two-year extension to expire two years from the upcoming expiry date of May 19, 2022. The exercise price of the historical warrants will be increased to 7.5 cents in the 1st year of the extended period, expiring May 19, 2023 and \$0.085 in the 2nd year of the extended period expiring May 19, 2024. All other terms of the warrants remain unchanged. The amendment to the terms of the warrants is subject to TSX-V approval.

About King Global Ventures

King Global Ventures Inc. (TSX-V: KING) holds 100% interest in four highly prospective and previously explored gold exploration projects in the Gander Gold Belt Region of Newfoundland, Canada. King is supported by strategic investor Eric Sprott who owns a significant number of King's common shares.

Additional information about King Ventures can be viewed at the Company's website at www.kingtsxv.com or at www.sedar.com.

On behalf of King Global Ventures

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.