

## King Global receives approval for Airborne Geophysics

Toronto, Ontario – November 30, 2021 – King Global Ventures Inc. (TSXV: KING) (OTC: KGLDF) (FSE: 5LM1) (the "Company") is pleased to announce that it has received approval from the Government of Newfoundland to undertake a multiparameter airborne survey system (M-PASS) on its Golden Nugget and Miss Pickle properties in central Newfoundland. As previously announced (October 14, 2021) King has engaged GoldSpot Discoveries Corp. to utilize its proprietary Artificial Intelligence technology to advance the exploration of King's properties in Central Newfoundland. GoldSpot will be overseeing the mobilization and data analysis of the M-Pass, to establish details of the structural controls of the property and to develop drill targets.

Robert Dzisiak, Chief Executive Officer of King stated, "the M-PASS airborne survey will provide critical data to focus on delineating high priority drill targets for a planned spring drill program. The data will also help to establish the continuity of our geological model in relation to the recent, bonanza grade results from Ethos's Toogood Gold project which trends through our New World Island Property."

## **Newfoundland Properties:**

King Global's projects include 100% interest in the following gold exploration projects:

The Golden Nugget Property consists of a 10 km long contiguous land package (1,850 ha.) of siliciclastic sediments within beds of conglomerates and mafic materials. High grade gold occurs in all rock groups with channel samples having returned values of 50.2 g/t gold over 1.1 m, 87 g/t over 0.8 m and 29.2 g/t over 2.5 m. These high-grade channels are contained within extensive areas of lower to medium grade gold values along the entire length of this 10 km structural corridor.

The Miss Pickle Property (950 ha), is also north of the Davidsville Group and lies in another parallel structure to the Gold Nugget Property known as the Coaker Trend. Historical grab samples include, 7.3 g/t gold over 2.05 m, 8.3 g/t gold over 1.9 m and 7.1 g/t gold over 1.2 m. The length weighed average of 26 channel samples across the zone is 3.2 g/t gold. A new gold zone with overall channel sampling of 0.39/g/t Au over 54 m, including 0.96 g/t Au over 7.5 m was discovered during the summer of 2021 (the zone is open in all directions).

The Gold Boulder Prospect consists of four contiguous claim blocks (100 ha) and is located near the small town



of Glenwood in Central Newfoundland. Geologically the property is underlain by siliciclastic sediments of the Davidsville Group which is the same geological belt which hosts New Found Gold's (NFG-TSX) high grade Queensway project. The entire prospect is bound on all side by New Found Gold Corp.

The Chapel Island Property (1,300 ha) consists of 54 mining blocks located in north-east central Newfoundland, on Chapel Island within the Dunnage Tectonostratigraphic zone of the Appalachian Orogen. The Road zone consists of 4 historical showings containing numerous Au occurrences. These occurrences have returned individual assay results up to 85 g/t Au and 32 g/t Au. Chapel Island also has historical nickel showings grab samples up to 3.05% Ni.

**The Lost Swamp** showing is comprised of a silicified and carbonate altered Coaker porphyry that contains very, fine grained arsenopyrite, with assay results returning values up to 149.8 g/t Au and 23.3 g/t Au. At the Swamp zone, a total of 35 channel samples were cut for a combined length of 35.9 m at 8 different locations in the old trench. The best results from the sampling were 5.2 m of 484 ppb Au and 0.9 m of 3.9 g/t Au.

## **About King Global Ventures**

King Global Ventures Inc. (TSX-V: KING) holds 100% interest in four highly prospective and previously explored gold exploration projects in the Gander Gold Belt Region of Newfoundland, Canada.

Additional information about King Ventures can be viewed at the Company's website at <a href="www.kingtsxv.com">www.kingtsxv.com</a> or at <a href="www.sedar.com">www.sedar.com</a>.

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The technical contents of this news release were approved by John F. Cook, MIMMM, a qualified person as defined by National Instrument 43-101.

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