

KING GLOBAL VENTURES INC. ANNOUNCES DISPOSITION OF NON-CORE PROPERTY

Toronto, ON – June 28, 2021. King Global Ventures Inc. (the “**Company**” or “**King**”), (TSXV: **KING**), announces that it has entered into an agreement with an arms-length party to sell its wholly owned subsidiary Alder Resources Ltd., which holds its Nicaraguan Santa Rita joint venture interests. The Company has determined that this property does not fit within its current plans, and has agreed to sell it for \$50,000, consisting of \$30,000 in cash with the balance being satisfied by shares in the private company purchaser.

This transaction is subject to exchange approval and other conditions customary to transactions of this type, including due diligence.

On behalf of the Board of Directors,

“John Cook”

CEO and Director

Tel.: 416-200-8073

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.