



NEWS RELEASE

King Global Ventures Inc.
(the “Company”)

TSXV - KING

May 25, 2021

King Announces First Phase of Exploration Program in Newfoundland

Highlights:

- Spring exploration program to commence immediately
- 100% owned Gold Nugget, Miss Pickle and Gold Boulder properties are in Canada’s newest high-grade district
- The district has historical high grade, near surface discoveries

Toronto, Ontario – May 25, 2021 – King Global Ventures Inc. (TSXV: KING) (OTC: KGLDF) (FSE: 5LM1) (the “Company” or “King”) is pleased to announce that it has mobilized to immediately begin a spring exploration program on its 100% owned Gold Nugget, Miss Pickle and Gold Boulder properties in Newfoundland. The program will include surface fieldwork to build on previous, encouraging historical exploration on the properties. The work program on Gold Nugget and Miss Pickle will focus on extending historical high grade channel sampling, grab samples, and soil sampling and analysis. Work on the Gold Boulder property will entail soil sampling of the entire property and further grab sampling.

John Cook, Chief Executive Officer of King Global Ventures, stated: “We are pleased to mobilize our team to support our spring exploration program on our Newfoundland properties. Historical work on the properties is highly prospective and we look forward to using the current exploration program to better ascertain potential drill targets for the next phase of exploration.”

Newfoundland Properties:

King’s projects include 100% interest in the following gold exploration projects:

The Golden Nugget Property consists of a 10 km long contiguous land package (1,850 ha.) of siliciclastic sediments within beds of conglomerates and mafic materials. High grade gold occurs in all rock groups with channel samples having returned values of 50.2 g/t gold over 1.1 m, 87 g/t over 0.8 m and 29.2 g/t over 2.5 m. These high grade channels are contained within extensive areas of lower to medium grade gold values along the entire length of this 10 km structural corridor.

The Miss Pickle Property (950 ha), is also north of the Davidsville Group and lies in another parallel structure to the Gold Nugget Property known as the Coaker Trend. Historical grab samples include, 7.3 g/t gold over 2.05 m, 8.3 g/t gold over 1.9 m and 7.1 g/t gold over 1.2 m. The length weighed average of 26 channel samples across the zone is 3.2 g/t gold.



The Gold Boulder Prospect consists of four contiguous claim blocks (100 ha) and is located near the small town of Glenwood in Central Newfoundland. Geologically the property is underlain by siliciclastic sediments of the Davidsville Group which is the same geological belt which hosts New Found Gold's (NFG-TSX) high grade Queensway project. The entire prospect is bound on all sides by New Found Gold Corp.

The technical contents of this news release were approved by John F. Cook, MIMMM, a qualified person as defined by National Instrument 43-101

Additional information about King Ventures can be viewed at the Company's website at www.kingtsxv.com or at www.sedar.com.

Contact

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Cautionary and Forward-Looking Statements

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