

**KING GLOBAL VENTURES INC. ANNOUNCES DELAY IN  
FILING ANNUAL FINANCIAL STATEMENTS**

**VANCOUVER, BC – May 3, 2021.** King Global Ventures Inc. (the “**Company**” or “**King**”), (TSXV: **KING**), announces that its annual financial statements for the year ended December 31, 2020, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the “**Annual Financial Filings**”) were not filed by the required filing deadline of April 30, 2021 (the “**Filing Deadline**”).

The Annual Financial Filings were not filed on or before the Filing Deadline due to unforeseen internal delays in the completion of the Company’s audit of the Annual Financial Filings primarily related to COVID-19 in Nicaragua.

The Company is working on the steps required to complete the Annual Financial Filings and expects to be able to file the Annual Financial Filings on or before June 30, 2021. The Company will provide updates as further information relating to the Annual Financial Filings becomes available.

The Company has applied to the applicable securities regulatory authorities and received a management cease trade order (“**MCTO**”) imposed against the Chief Executive Officer and Chief Financial Officer of the Company precluding them from trading securities of the Company. The MCTO will be in effect until the Annual Financial Filings are filed, and requires that the Annual Financial Filings be filed on or before June 30, 2021.

Until the Annual Financial Filings are filed, the Company intends to provide information in accordance with National Policy 12-203 *Management Cease Trade Orders*.

On behalf of the Board of Directors,

“*John Cook*”  
CEO and Director  
Tel.: 416-200-8073

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.