

## **KING ANNOUNCES DELAY IN FILING ANNUAL FINANCIAL STATEMENTS**

April 23, 2021, Toronto, Ontario – King Global Ventures Inc. (TSXV: KING) (“**King**” or the “**Company**”) announces that its annual financial statements for the year ended December 31, 2020 (the “**Annual Financial Filings**”), including the related management discussion and analysis, and CEO and CFO certifications will not be filed by the required filing deadline of April 30, 2021 (the “**Annual Financial Filing Deadline**”).

The Annual Financial Filings will not be filed on or before the Annual Financial Filing Deadline due to unforeseen internal delays in the completion of the Company’s audit of the Annual Financial Filings primarily related to COVID-19 in Nicaragua.

The Company is working on the steps required to complete the Annual Financial Filings and expects to be able to file the Annual Financial Filings on or before June 30, 2021. The Company will provide updates as further information becomes available.

The Company is in the process of applying to the applicable securities regulatory authorities in order to receive a management cease trade order (the “**Proposed MCTO**”) imposed against the Chief Executive Officer and Chief Financial Officer of the Company precluding them from trading securities of the Company. If granted, the Proposed MCTO will be in effect until the Annual Financial Filings are filed, and requires that they be filed on or before June 30, 2021.

Until the Annual Financial Filings are filed, the Company intends to provide information in accordance with National Policy 12-203 *Management Cease Trade Orders*. The Company intends to satisfy the provisions of the alternative information guidelines so long as it remains in default by way of bi-weekly status reports.

On behalf of the Board of Directors,

“*John Cook*”  
CEO and Director  
Tel.: 416-200-8073

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*