

King Seeks Warrant Amendment

Toronto, ON - TheNewswire – February 1, 2021, King Global Ventures, Inc. (TSXV:KING) US (OTC:MDLXF) (Frankfurt:5LM1), has approved the amendment of certain common share purchase warrants, that were issued in connection with the acquisition of the York Gold Property comprised of a 77 claim block on the Elmer Trend between Azimut's Elmer Property (and their recent Patwon Prospect discovery) and the Eleonore Gold Mine, by extending the expiry date one additional year.

The warrants affected are 1.25 million share purchase warrants issued on February 14, 2020, with an expiry date of February 14, 2021, and exercisable at seven cents in the first six months and \$0.10 in the second six month period. The new expiry date will be February 14, 2022, and the exercise price shall remain at \$0.10. The company will not be sending out new warrant certificates unless requested by the holder. The warrant amendment remains subject to the approval of the TSX Venture Exchange.

About King Global Ventures Inc.

King's, Nicaragua Gold/Copper Project is joint-ventured with TSX listed Calibre Mining Corp. (TSX-CXB) and with Century Mining Limited, a private Nicaraguan company, to advance the development of the Santa Rita Project. King recently acquired the York Gold Property comprised of a 77 claim block on the Elmer Trend between Azimut's Elmer Property (and their recent Patwon Prospect discovery) and the Eleonore Gold Mine.

Contact

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Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.