NEWS RELEASE- For Immediate Distribution

KING Global Ventures Inc.

("King" or the "Company")

TSXV - KING August 19, 2020

TRADING REINSTATEMENT

Toronto, ON – August 19, 2020, King Global Ventures, Inc. (KING-TSXV; US:MDLXF Frankfurt-5LM1), announces that it has been reinstated for trading on the TSX Venture Exchange (the "Exchange") effective August 19, 2020. In connection with the reinstatement, King will be convening an annual general shareholders' meeting prior to December 31, 2020 for the purposes of bringing the Company into compliance with Exchange policy 3.2, s. 4.1 with respect to holding its annual shareholders' meeting. The Company intends to announce a notice and record date for the annual general meeting next month.

Contact

For further information, contact Mr. John Cook, President of King Global Ventures Inc. at: (416) 200-8073 and johncook@kos.net

Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.