

## **NEWS RELEASE- For Immediate Distribution**

King Global Ventures Inc.  
(the “Company”)

TSXV - KING

May 11, 2020

### **King Global Ventures Delays Financials**

**Toronto, ON – May 11, 2020**, King Global Ventures, Inc. (“King” or the “Company”) announces it is postponing the reporting of its fourth quarter, and full year, 2019 audited Financial Statements and Management’s Discussion and Analysis (“MD&A”) as a result of delays caused by the COVID-19 pandemic. This press release updates that issued April 28, to correct the role of the Alberta Securities Commission.

The Company and its auditors are making every effort to file these documents as soon as possible and is afforded the postponement by a 45-day extension announced by the Alberta Securities Commission under the “ASC Blanket Order 51-517”, dated March 23, 2020.

Nicaragua has implemented a lockdown in relation to the COVID-19 pandemic, which has impacted the Company’s ability to obtain all of the information required for its year-end audit. Consequently, the Company’s audit will not be completed in the usual timeframe by the end of April 2020. The Company expects to have the documents completed by June 12, 2020, and the Company sincerely appreciates the extension adopted by the Alberta Securities Commission.

The Company confirms that management and the Company’s insiders remain subject to an Insider Trading Black Out period as per its internal Insider Trading Policy. The only material change to the Company since the filing of its third quarter Financial Statements and MD&A in November 2019 is the Company has acquired the York Gold Project in N.E. Quebec as per press release dated February 14, 2020.

#### **About King Global Ventures Inc.**

Kings Nicaragua Gold/Copper Project is joint-ventured with TSX listed Calibre Mining Corp. (TSX-CXB) and with Century Mining Limited, a private Nicaraguan company.

#### **Contact**

For further information, contact John Cook, President of King Global Ventures Inc. at: (416) 200-8073 [and johncook@kos.net](mailto:johncook@kos.net)

#### **Cautionary and Forward-Looking Statements**

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic

conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.