

Quinsam Announces Appointment of Adam Szweras to the Board of Directors

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION BY ANY UNITED STATES NEWS DISTRIBUTION SERVICE

TORONTO, Oct. 24, 2017 -- Quinsam Capital Corporation (CSE:QCA) ("Quinsam" or the "Company") is pleased to announce the appointment of Adam Szweras to the Board of Directors of the Company.

Mr. Szweras is an experienced securities lawyer and investment banking professional with an extensive background in corporate finance and cannabis-focused strategy development. Mr. Szweras is a partner with the law firm Fogler, Rubinoff LLP, where he practices securities law and corporate law with a focus on cannabis related matters. He is the founder and serves as the Chairman of The Foundation Markets Group, a Toronto based investment and merchant bank focused on small-cap and micro-cap listings and financings, where he leads the firm's investments in the cannabis sector.

Mr. Szweras acts as director for several public cannabis companies including Nutritional High International Inc. and Aurora Cannabis Inc. where he works alongside fellow Quinsam Director Terry Booth.

Roger Dent, CEO of Quinsam, commented, "Adam brings a rich pedigree of cannabis and capital markets expertise to Quinsam's Board of Directors. His expansive network of relationships across the North American cannabis space is ideally suited to help Quinsam achieve its strategic goals. We look forward to his contribution and welcome him to the team."

Option Awards

The Board of Directors of Quinsam has approved the award of 100,000 options to Adam Szweras. The options will have an exercise price of \$0.30 per share, will expire on October 19, 2022 and will vest over a period of three years.

About Quinsam Capital Corp.

Quinsam is a merchant bank based in Canada that is focusing on cannabis-related investments. Our merchant banking business may encompass a range of activities including acquisitions, advisory services, lending activities and portfolio investments. Quinsam invests its capital for its own account in assets, companies or projects which we believe are undervalued and where we see a viable plan for unlocking such value. We do not invest on behalf of any third party and we do not offer investment advice.

Generally, Quinsam does not believe that individual investments are material reportable events. Quinsam chooses to announce certain investments once the company is certain that it has finished buying its position because the Company feels that this information helps Quinsam's investors understand its investment decision making process. Generally, Quinsam does not announce the sale of investments.

For further information please contact:

Roger Dent, CEO (647) 993-5475 roger@quinsamcapital.com

This press release may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs regarding future events, which are inherently uncertain. Forward-looking statements can often, but not always, be identified by forward-looking words such as "anticipate", "believe", "continue", "expect", "goal", "plan", "intend", "estimate", "may", "project", "predict", "potential", "target", and "will" or similar words suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance.

By their nature, forward-looking statements require us to make assumptions which include, among other things, that (i) Quinsam will have sufficient capital under management to effect its business strategies, (ii) the business strategies will produce the results intended by Quinsam, and (iii) the markets will react and perform in a manner consistent with the business strategies.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company believes that the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct. Some of the risks and other factors that could cause actual results to differ materially from those expressed in forward-looking information expressed in this press release include, but are not limited to: market and general economic conditions, interest rates, regulatory and statutory developments, the nature of the Company's investments, the available opportunities and competition for investments, the concentration of the Company's investments in certain industries and sectors, reliance on key personnel, risks affecting the Company's investments, management of the growth of the Company, and exchange rate fluctuations. Readers are cautioned that the foregoing list of risks and factors is not exhaustive. Although the Company has attempted to identify important factors that could cause actual events or results to differ materially from those described in forward-looking information, there may be other factors that cause events or results to differ from those intended, anticipated or estimated.

The forward-looking information contained herein is provided as at the date of the date of this press release, based upon the opinions and estimates of management and information available to management as at the date of this press release. The Company does not undertake and specifically disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable law. Readers are cautioned not to place undue reliance on forward-looking information contained in this press release.