Form 45-106F1 Report of Exempt Distribution (Non-investment fund issuer)

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT

ITEM 1 – REPORT TYPE			
✓ New report			
Amended report If amended, provide	Submission ID of report that is	being amended:	(Example: EDR1234567890-123)
ITEM 2 - PARTY CERTIFYING T	HE REPORT		
Indicate the party certifying the report (sell National Instrument 81-106 Investment Fu		-	
✓ Issuer (Other than an investment fund)			
Underwriter			
ITEM 3 – ISSUER NAME AND O	THER IDENTIFIERS		
Provide the following information about th	e issuer, or if the issuer is an in	ovestment fund, about the fund	
Quinsam Capital Corporation			
Previous full legal name If the issuer's nar	me changed in the last 12 mont	ths, provide most recent previo	us legal name.
	<u> </u>		
Website (if applicable)			
www.quinsamcapital.com/			
If the issuer has a legal entity identifier, pr	ovide below. Refer to Part B of	the Instructions for the definiti	on of "legal entity identifier".
Legal entity identifier	7		
ITEM 4 – UNDERWRITER INFOR	RMATION		
If an underwriter is completing the report, pure Full legal name	provide the underwriter's full leg	gal name and firm National Reg	istration Database (NRD) number.
Does the Underwriter's Firm have an NRD	Number? Firm NRD no	umber	
□ No □ Yes			
If the underwriter does not have a firm NR	D number, provide the head off	ice contact information of the ι	nderwriter.
Street address	Municipality	Province/State	Postal/ZIP code
Country	Telephone number	Website (if applicable)	

ITEM 5 – ISSUER INFORMATION					
a) Primary industry					
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that corresponds to the issuer's primary business activity. For more information on finding the NAICS industry code go to Statistics Canada's NAICS industry search tool. NAICS industry code 523990 If the issuer is in the mining industry, indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations. Exploration Development Production					
Is the issuer's primary business to invest a Mortgages Real estate Commer			* * *		
b) Number of employees					
√ 0 - 49	or more				
c) SEDAR profile number					
Does the issuer have a <u>SEDAR</u> profile ? ☐ No ✓ Yes	If yes, provide SEDAR pro	ofile number:			
d) Head office address		If the issuer does not h	nave a SEDAR profile, complete Item 5(d) – (h).		
Street address	Municipality	Province/State	Postal/ZIP code		
Country	Telephone number				
e) Date of formation and financial yea	r-end				
Date of formation	Financial year-end				
f) Reporting issuer status					
Is the issuer a reporting issuer in any juriso ☐ No ☐ Yes	diction of Canada?				
If yes, select the jurisdictions of Canada in All AB BC MB	NB NL	rting issuer. NT YT			
g) Public listing status					
Does the issuer have a CUSIP number?	CUSIP number (provide	first 6 digits only)			
the issuer has applied for and received a l			ide only the names of exchanges for which is.		
Exchange names: Not Applicable Tord	onto Stock Exchange	TSX Venture Exchange	Canadian Securities Exchange		
Aequitas Neo Exchange Aus	tralian Securities Exchange	e Deutsche Boerse	Euronext		
London Stock Exchange Nas	daq	New York Stock Exchange	Shanghai Stock Exchange		
Shenzhen Stock Exchange Stock	ck Exchange Of Hong Kong	Tokyo Stock Exchange	OTHER		
If other, describe:					
h) Size of issuer's assets					
Select the size of the issuer's assets for it.	s most recent financial year	end (Canadian \$). If the issuer ha	s not existed for a full financial year, provide		
the size of the issuer's assets at the distri	bution end date. If to under \$25M	\$25M to under \$100M			
	0M to under \$1B	\$1B or over			

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees, which should be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.

a) Currency	
Select the currency or currencies in which the distribution was m Canadian dollar US dollar Euro Other (describe):	nade. All dollar amounts provided in the report must be in Canadian dollars.

b) Distribution date(s)

State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.

Start Date	End Date
2017-10-13	2017-10-13

c) Detailed purchaser information

Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.

Form 45-106F1 Schedule 1 -Quinsam - Oct 23 2017.xlsx - 49 KB

d) Types of securities distributed

Provide the following information for all distributions that take place in a jurisdiction of Canada on a per security basis. Refer to Part A of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.

			Canadian \$			
Security code	CUSIP number	Number of securities	Single or lowest price	Highest price	Total amount	
UNT		16,163,326.0000	0.1500		2,424,499.9500	
Description of security:						

e) Details of rights and convertible/exchangeable securities

If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security.

Not Applicable

Security code	Underlying security	(0 " 0)		Expiry date (YYYY-MM-DD)	Conversion ratio
code	code	Lowest	Highest	(1111-WIWI-DD)	
WNT	CMS	0.3000		2019-10-13	1:2
	Describe other terms: Each Unit consists of one (1) common share (if applicable) purchase warrant.				of the issuer and one-half (1/2) of one common share

f) Summary of the distribution by jurisdiction and exemption

State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only.

This table requires a separate line item for (i) each jurisdiction where a purchaser resides (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction. For jurisdictions within of Canada, state the province or territory, otherwise state country.

Province or country	Exemption relied on	Number of purchasers	Total amount (Canadian \$)
Ontario	NI 45-106 2.3 [Accredited investor]	34	1,320,750.0500
British Columbia	NI 45-106 2.3 [Accredited investor]	12	234,999.9000
Alberta	NI 45-106 2.3 [Accredited investor]	17	831,250.0000
Quebec	NI 45-106 2.3 [Accredited investor]	1	37,500.0000
	Total dollar amount of secur	ities distributed	2,424,499.9500
	Total number of unique purchasers	2 64	

² In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

√ Not Applicable

	Description	Date of document or other material	Previously filed with or delivered to regulator?	Previously filed Submission ID	Filename
1.			\square Y \square N		

ITEM 8 - COMPENSATIO	N INFORMATIO	ON					
Provide information for each pers connection with the distribution.	•	•					
Indicate whether any compensation was paid, or will be paid, in connection with the distribution. ☐ No ✓ Yes							
PERSON 1							
a) Name of person compensati	ted and registration	on status					
Indicate whether the person com ☐ No ☑ Yes	pensated is a regisi	trant.					
If the person compensated is an Family name	•	he full legal name of t en name		dary given names			
If the person compensated is not Full legal name of non-individual	an individual, provi	de the following inforn	nation.	Firm NRD number (if	annlicable)		
Canaccord Genuity Corp.				900	аррпсавте)		
Indicate whether the person com	pensated facilitated	the distribution through	ah a fundina	portal or an internet-ba	sed portal		
✓No ☐Yes	porioatou raomiatou		gri a ramanig	oonar or arr morner sa	ood portai.		
b) Business contact information	on						
If a firm NRD number is not prov	ided in Item 8(a), pi	rovide the business co	ontact inform	ation of the person bei	ng compensated.		
Street address	Municip	ality	Province/Sta	te	Postal/ZIP code		
Country	Telepho	ne number	Email addre	SS			
c) Relationship to issuer or in	vestment fund ma	ınager					
Indicate the person's relationship Part B(2) of the Instructions and Connected with the issuer or in	the meaning of "co	ntrol" in section 1.4 of	NI 45-106 fc		pleting this section	1.	
Insider of the issuer (other tha	n an investment fun	d)	✓ None	e of the above			
Director or officer of the invest	ment fund or investr	ment fund manager					
d) Compensation details							
Provide details of all compensati in Canadian dollars. Include cast for services incidental to the dist about, or report on, internal alloc	h commissions, sec ribution, such as cle	urities-based comper erical, printing, legal o	nsation, gifts, or accounting	discounts or other con services. An issuer is	npensation. Do no not required to as	nt report payments ok for details	
Cash commissions paid	47,200.0000						
Value of all securities ✓ distributed as	0.0000	Security code1 WN	T Se	curity code2 CMS	Security code	e3	
compensation 4		Describe terms of wa	, ,				
		and non-assessable	common sha	common share for eac res without par value in e common share at and	n the capital of the	e issuer. The Holder	
Other compensation ⁵		Describe					
Total compensation Paid	47,200.0000						
Check box if the person will o	or may receive any o	deferred compensation	n (describe th	e terms below)			

to acquire additional securities of the 5Do not include deferred compensations.				periodion, moldanig	•	J
PERSON 2						
a) Name of person compensated	d and registration	on status				
Indicate whether the person competent of the person c	nsated is a regisi	trant.				
If the person compensated is an ind Family name	• •	the full legal name of the name of the name		dary given names		
If the person compensated is not an	n individual, provi	de the following infor	mation.			
Full legal name of non-individual PI Financial Corp.				Firm NRD number (if applicable)	
Indicate whether the person compet ✓ No ☐ Yes	nsated facilitated	the distribution throu	gh a funding _l		based portal.	
b) Business contact information						
If a firm NRD number is not provide Street address	ed in Item 8(a), pr Municip		ontact informa Province/Sta	•	eing compensated. Postal/ZIP code	
Country	Telepho	ne number	Email addres	SS		1
c) Relationship to issuer or inve	stment fund ma	nager				
Part B(2) of the Instructions and the Connected with the issuer or inversional Insider of the issuer (other than a Director or officer of the investment)	estment fund mar an investment fun	nager d)	Empl	r the purposes of cor loyee of the issuer or e of the above	-	
d) Compensation details						
Provide details of all compensation in Canadian dollars. Include cash of for services incidental to the distribution about, or report on, internal allocation	ommissions, sec ution, such as cle	urities-based comper erical, printing, legal o	nsation, gifts, or accounting	discounts or other co services. An issuer i	ompensation. Do no is not required to as	ot report payments sk for details
Cash commissions paid	2,160.0000					
Value of all securities distributed as compensation ⁴	0.0000		arrants, optior	common share for e	•	14,400 fully paid
				res without par value common share at a	•	
Other compensation ⁵		Describe				
Total compensation Paid	2,160.0000					
Check box if the person will or n	may receive any o	deferred compensatio	n (describe th	e terms below)		
⁴ Provide the aggregate value of all securities of the issuer. Indicate the to acquire additional securities of th	e security codes t					

 $^{5}\,\mathrm{Do}$ not include deferred compensation.

⁴ Provide the aggregate value of all securities distributed as compensation, excluding options, warrants or other rights exercisable to acquire additional

⁵ Do not include deferred compens	sation.							
PERSON 3								
a) Name of person compensate	ed and registration	on status						
Indicate whether the person comp ☐ No ☑ Yes	ensated is a regis	trant.						
If the person compensated is an in	ndividual, provide	the full legal name of	the individu	ıal.				
Family name	amily name First given name Secondary given names							
If the person compensated is not a	an individual, prov	ide the following info	mation.	=				
Full legal name of non-individual Loewen Ondaatje McCutcheon Lin	mitod			2040	umber <i>(if app</i>	olicable)		
		1 (le - ell'e (elle e (le ee (le ee			-11	-1 (- 1		
Indicate whether the person comp No Yes	ensated facilitated	the distribution throi	ugn a tundii	ng portal or an li	nternet-based	d portal.		
b) Business contact informatio	n							
If a firm NRD number is not provid	ded in Item 8(a), p	rovide the business o	contact info	mation of the p	erson being	compensated.		
Street address	Municip	ality	Province/	State	Po	stal/ZIP code		
Country	Telepho	ne number	Email add	ress				
c) Relationship to issuer or inv	restment fund ma	anager						
Insider of the issuer (other than Director or officer of the investment of the inves	n paid, or to be pa commissions, secibution, such as cl	ment fund manager aid, to the person idea curities-based competerical, printing, legal	ntified in Ite nsation, gif or account	ts, discounts or ng services. An	ection with the other compe issuer is no	ensation. Do no t required to as	t report paymei k for details	
Cash commissions paid	16,000.0000]						
Value of all securities	0.0000	Security code1 WN	IT :	Security code2	CMS	Security code	e3	
distributed as		Describe terms of w	/arrants, op	ا ions or other riç	ghts	_		_
compensation ⁴		Holder is entitled to and non-assessable is entitled to purchat the Expiry Time.	e common s	hares without p	ar value in th	e capital of the	issuer. The Ho	older
Other compensation ⁵		Describe						
Total compensation Paid	16,000.0000]						
Check box if the person will or						vighte eversion	pla ta cognire a	dditional
⁴ Provide the aggregate value of a securities of the issuer. Indicate the to acquire additional securities of ⁵ Do not include deferred compensations.	he security codes the issuer.							

PERSON 4

Indicate whether the person com ☐ No ✓ Yes	pensated is a regis	trant.						
If the person compensated is an	individual, provide t	the full legal name of	the individua	I.				
Family name	First giv	en name	Secor	idary given na	imes			
If the person compensated is not Full legal name of non-individual	an individual, provi	de the following inforr	mation.	Firm NRD n	umber <i>(if ap</i>	oplicable)		
Industrial Alliance Securities Inc.				15400				
Indicate whether the person com ✓ No ☐ Yes	pensated facilitated	I the distribution throu	gh a funding	portal or an i	nternet-base	ed portal.		
b) Business contact information	on							
If a firm NRD number is not prov	ided in Item 8(a), p	rovide the business c	ontact inforn	nation of the p	erson being	compensated.		
Street address	Municip	ality	Province/St	ate	P	ostal/ZIP code		
	_							
Country	Telepho	ne number	Email addr	ess				
c) Relationship to issuer or in	vestment fund ma	nager						
Indicate the person's relationship Part B(2) of the Instructions and Connected with the issuer or i	the meaning of "coi	ntrol" in section 1.4 o	f NI 45-106 f	or the purpose	es of comple			
Insider of the issuer (other tha	n an investment fun	ıd)	✓ Nor	e of the above	e			
Director or officer of the invest	ment fund or investi	ment fund manager						
d) Compensation details								
Provide details of all compensati in Canadian dollars. Include cast for services incidental to the dist about, or report on, internal alloc	h commissions, sec ribution, such as cl	curities-based comper erical, printing, legal o	nsation, gifts or accountin	, discounts or g services. An	other comp	ensation. Do not ot required to ask	report payments for details	
Cash commissions paid	33,300.0000							_
Value of all securities	0.0000	Security code1 WN	T Se	curity code2	CMS	Security code:	3	_
distributed as compensation ⁴		Describe terms of wa	arrants, option	ons or other ri	ghts			_
·		Holder is entitled to and non-assessable is entitled to purchas the Expiry Time.	common sh	ares without p	ar value in t	the capital of the	issuer. The Holder	
Other compensation ⁵		Describe						_
Total compensation Paid	33,300.0000							_
Check box if the person will o	or may receive any	deferred compensatio	n (describe t	he terms belo	w)			_
⁴ Provide the aggregate value of securities of the issuer. Indicate to acquire additional securities o ⁵ Do not include deferred competents.	the security codes in the issuer.							
,								
PERSON 5	tod and registration	on status						
a) Name of person compensa								
□ No ✓ Yes								
If the person compensated is an	•	-						
Family name	First giv	en name	Secor	idary given na	ımes			

Family name	First given name	Secondary given names			
If the person compensated is not an individ	dual, provide the following	information.			
Full legal name of non-individual Firm NRD number (if applicable)					
Foundation Markets Inc.					
Indicate whether the person compensated ✓ No Yes	facilitated the distribution	through a funding portal or an internet-based portal.			
b) Business contact information					
If a firm NRD number is not provided in Ite	em 8(a), provide the busine	ess contact information of the person being compensated.			
Street address					
Country	Telephone number	Email address			
c) Relationship to issuer or investmen	t fund manager				
Part B(2) of the Instructions and the mean Connected with the issuer or investmen Insider of the issuer (other than an invest Director or officer of the investment func d) Compensation details Provide details of all compensation paid, of in Canadian dollars. Include cash commiss for services incidental to the distribution, sabout, or report on, internal allocation arra	ing of "control" in section of the fund manager street fund) d or investment fund manager or to be paid, to the person sions, securities-based consuch as clerical, printing, leading memors with the director of the fundaments with the director of the fundaments with the fundaments	identified in Item 8(a) in connection with the distribution. Provide all amounts impensation, gifts, discounts or other compensation. Do not report payments egal or accounting services. An issuer is not required to ask for details rs, officers or employees of a non-individual compensated by the issuer. WNT Security code2 CMS Security code3 of warrants, options or other rights ad to purchase one common share for each Warrant up to 288,573 fully paid sable common shares without par value in the capital of the issuer, upon and terms and conditions hereinafter referred to. The Holder is entitled to purchase			
Other compensation ⁵	Describe	nmon Share at and for a price of \$0.15 per Share until the Expiry Time.			
	286.5000	isation (describe the terms below)			
	ity codes for all securities	sation, excluding options, warrants or other rights exercisable to acquire additional distributed as compensation, including options, warrants or other rights exercisable			

TIEM 9 - DIRECTORS, EXECUTIVE OFFICERS			
Indicate whether the issuer is any of the following (select all t	that apply).		
Reporting issuer in any jurisdiction of Canada			
Foreign public issuer			
	diation of Canada 6		
Wholly owned subsidiary of a reporting issuer in any juris Provide name of reporting issuer	diction of Canada		
Trovide name of reporting issue:			
Wholly owned subsidiary of a foreign public issuer ⁶			
Provide name of foreign public issuer			
remains an energy passe today.			
Issuer distributing eligible foreign securities only to permi	tted clients 7		
If the issuer is at least one of the above, do not com		to Item 10	
⁶ An issuer is a wholly owned subsidiary of a reporting iss			curities, other than
securities that are required by law to be owned by its dire			
Oheck this box if it applies to the current distribution everally. Refer to the definitions of "eligible foreign securit"			to non-permitted
If the issuer is none of the above, check this box and	,	B(1) of the mandenons.	
<u> </u>			
a) Directors, executive officers and promoters of the iss	suer		
Provide the following information for each director, executive			ne province or
territory, otherwise state the country. For "Relationship to iss	uer", "D" – Director, "O" – Execu	utive Officer, "P" – Promoter.	
	Family name	Business location of	Relationship to
Individual? Organization or company name	First given name	non-individual or residential	issuer (select all that
	Secondary given name	jurisdiction of individual	apply)
YN			□D □O □P
b) Promoter information			
If the promoter listed above is not an individual, provide the f			
within Canada, state the province or territory, otherwise state	the country. For "Relationship t	to promoter", "D" – Director, "O" – Execu	tive Officer.
	Family name	Decidential jurisdiction	Relationship to
Organization or company name	First given name	Residential jurisdiction of individual	promoter (select one or both
	Secondary given name		if applicable)
			□D □O
c) Residential address of each individual			
Complete Schedule 2 of this form providing the full resid			
attach to the completed report. Schedule 2 also requires	information to be provided ab	oout control persons.	

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer or director of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may not be delegated to an agent or other individual preparing the report on behalf of the issuer or underwriter. If the individual completing and filing the report is different from the individual certifying the report, provide their name and contact details in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT

By completing the information below, I certify to the securities regulatory authority or regulator that:

- I have read and understand this report; and
- all of the information provided in this report is true.

Full legal name - Family name	First given name	Secondary given names	Title
Szustak	Eric		CEO
Name of issuer/underwriter		Telephone number	Email address
Quinsam Capital Corporation		905-330-7948	eric@quinsamcapital.com
Signature		Date	
(signed) Eric Szustak		2017-10-23	

	CONT		

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.				
Same as individual certifying the	report			
Full legal name - Family name	First given name	Secondary given names		Title
Malecki	Michal			Solicitor
Name of company		Telephone number	Email	address
Peterson McVicar LLP		647-259-1781	mmal	ecki@petelaw.com

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedule 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.

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Submission ID
2017-10-23 16:28:36.382
Date