



**Quinsam Announces Strong Preliminary Q2 Performance,
Closing of IPO by Quinsam Opportunities I Inc. and AGM Results**
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Toronto, Ontario – July 2, 2015 - Quinsam Capital Corporation (CSE:QCA) ("**Quinsam**" or the "**Company**") today announced an update on activities for Q2/2015, the closing of the IPO by its affiliate Quinsam Opportunities I Inc. ("Quinsam Opportunities") and results from the recent annual meeting.

Q2 Update

In overall terms, Canadian equity markets returned mediocre results in Q2. The TSX V Composite Index fell over 1% while the TSX Composite Index fell about 2%.

"Quinsam, on the other hand, generated strong positive returns in the quarter" said Roger Dent. "While our final results for the quarter will not be ready for a few weeks, we are confident that we will show good asset growth. Our total assets were about \$2.85 million at the end of Q1/2015. While we have not finished preparing the Q2/2015 statements and data remains subject to fluctuation, we expect to report over \$3.1 million in assets at the end of Q2/2015 after paying our regular quarterly dividend."

"Furthermore, we remain optimistic about our near term results. We have three major private investments that are expected to commence trading in the near term: Inspira Financial Inc., DistinctTech Inc. and Imex Systems Inc. While the listing of these companies is not certain and the trading prices of these investments cannot be reliably predicted, we hope that they will trade above our carrying costs."

Inspira Financial Inc. is the latest investment vehicle created by the team that was behind the highly-successful Patient Home Monitoring Corp. and Convalo Health International, Corp. Inspira has announced an RTO with Chrysalis Capital IX Corp.

DistinctTech Inc. is a private Toronto-based infrastructure play which has announced an RTO with QE2 Acquisition Corp.

Imex is a technology company that helps governments to provide "Any Time, Any Where, Any Device and Any Channel" convenience for citizens to access government services.

Quinsam Opportunities IPO

Quinsam Opportunities was formed by Quinsam and its principals with the intention of creating a “shell” company pursuant to the Capital Pool Program of the TSX Venture Exchange. Quinsam Opportunities recently closed its IPO and will commence trading on the TSX Venture Exchange on Friday, July 3, 2015 under the symbol “QOP.P”.

Quinsam Opportunities has 9,000,000 shares outstanding. Quinsam holds 1,400,000 shares, making it the largest single investor in Quinsam Opportunities.

Roger Dent, CEO of Quinsam and Quinsam Opportunities, said that “we intend to look for a high quality opportunity for Quinsam Opportunities. With over \$500,000 in cash at the present time, Quinsam Opportunities should be a very attractive RTO partner to many companies seeking a route to a public listing.”

Annual Meeting Results

Quinsam held its annual meeting on June 24, 2015. A total of 13,562,030 common shares were represented at the meeting which constituted 51.4% of the outstanding shares. At the meeting, all resolutions were passed unanimously as shareholders voted 100% in favour of all resolutions with none against or withheld.

Two new independent directors were added to Quinsam's board at the Annual meeting: Anthony Roodenburg and Ross Geddes. Roger Dent said “our new directors will bring added investment expertise and opportunities to Quinsam and I look forward to working with them in the future.”

Mr. Roodenburg is the founder, largest individual shareholder and CEO of Greencastle Resources Ltd., (TSXV: VGN) a diversified investment company. His experience includes four years as an Investment Executive with National Bank Financial (1987-1991). Subsequently, Mr. Roodenburg has been an active investor, founding shareholder, officer and director of several public companies, assisting in the areas of corporate development and finance. Greencastle holds 1,000,000 Quinsam shares.

Mr Roodenburg stated "Quinsam is a very unique situation. Roger has an established track record as one of Canada's pre-eminent micro cap fund managers and investors. Quinsam provides an opportunity for investors to gain exposure to Roger's talents in a very low overhead environment and the Company pays a dividend."

Mr. Geddes has been a Finance Professor at Sheridan College since 2005. His research has focused on corporate valuation, corporate finance, and IPOs. He has published five books, including IPO's and Secondary Offerings. He was co-founder of X3 Labs Inc. in 2006 and was its

CFO until 2013. Mr. Geddes has a BA from the University of Toronto and an MBA from the University of Western Ontario.

Quinsam has awarded 100,000 options to each new director (total of 200,000 options) which will vest on a quarterly basis over 5 years and are exercisable at \$0.13 per share.

About Quinsam Capital Corporation

Quinsam is a merchant bank based in Canada. Our merchant banking business may encompass a range of activities including acquisitions, advisory services, lending activities and portfolio investments. Quinsam invests its capital for its own account in assets, companies or projects which we believe are undervalued and where we see a viable plan for unlocking such value. We do not invest on behalf of any third party and we do not offer investment advice.

Generally, Quinsam does not believe that individual investments are material reportable events. Quinsam chooses to announce certain investments once the company is certain that it has finished buying its position because the Company feels that this information helps investors in Quinsam understand its investment decision making process. Generally, Quinsam does not announce the sale of investments.

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This press release may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent our beliefs regarding future events, which are inherently uncertain. Forward-looking statements can often, but not always, be identified by forward-looking words such as “anticipate”, “believe”, “continue”, “expect”, “goal”, “plan”, “intend”, “estimate”, “may”, “project”, “predict”, “potential”, “target”, and “will” or similar words suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance.

By their nature, forward-looking statements require us to make assumptions which include, among other things, that (i) Quinsam will have sufficient capital under management to effect its

business strategies, (ii) the business strategies will produce the results intended by Quinsam, and (iii) the markets will react and perform in a manner consistent with the business strategies.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company believes that the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct. Some of the risks and other factors that could cause actual results to differ materially from those expressed in forward-looking information expressed in this press release include, but are not limited to: market and general economic conditions, interest rates, regulatory and statutory developments, the nature of the Company's investments, the available opportunities and competition for investments, the concentration of the Company's investments in certain industries and sectors, reliance on key personnel, risks affecting the Company's investments, management of the growth of the Company, and exchange rate fluctuations. Readers are cautioned that the foregoing list of risks and factors is not exhaustive. Although the Company has attempted to identify important factors that could cause actual events or results to differ materially from those described in forward-looking information, there may be other factors that cause events or results to differ from those intended, anticipated or estimated.

The forward-looking information contained herein is provided as at the date of the date of this press release, based upon the opinions and estimates of management and information available to management as at the date of this press release. The Company does not undertake and specifically disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable law. Readers are cautioned not to place undue reliance on forward-looking information contained in this press release.