

**QUINSAM CAPITAL CORPORATION ANNOUNCES
FILING OF AMENDED AND RESTATED INTERIM FINANCIAL REPORT AND
MD&A FOR MARCH 31, 2011**

VANCOUVER, B.C. – August 17, 2011 – As a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure.

Quinsam Capital Corporation (CNSX: QCA) ("Quinsam" or the "Company") today announced that it has filed an amended and restated interim financial report and MD&A for the period ending March 31, 2011.

The amended report was necessary to correct certain disclosure related to the Company's transition to International Financial Reporting Standards ("IFRS"). This includes clarifying that the Company's date of transition to IFRS was January 1, 2010, including a statement of changes of equity for the comparative period ended March 31, 2010, and clarifying the Company's disclosure of its accounting policy with respect to intangible assets.

**THE CNSX HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR
THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.**

This news release contains certain statements that may be deemed "forward-looking statements". Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Quinsam believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Quinsam's management on the date the statements are made. Quinsam undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.